



Supplementary Materials on the Financial Results

for Fiscal Year Ended March 31, 2026

GEO HOLDINGS CORPORATION

Prime Market of the Tokyo Stock Exchange (2681)



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1. Group Profile

Corporate Profile

Corporate Philosophy

To offer joy to your everyday life

Company name	GEO HOLDINGS CORPORATION
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Date of incorporation	January 1989
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Head Office	8-8 Fujimi-cho, Naka-ku, Nagoya-shi, Aichi Prefecture 460-0014
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Tokyo Office	Imai Mitsubishi Building 3-53-11 Minamitsuka, Toshima-ku, Tokyo 170-0005
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Representative Director	Yuzo Endo
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Capital	9,317 million yen (as of March 31, 2026)
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Stock listing	Tokyo Stock Exchange, Prime Market
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***GEO is pronounced as “gaeo [géioʊ]” in Japanese.**

GEO Group's major shops and their major merchandise

	 2nd STREET	 GEO	 GEO mobile	 OKURA	 Luck Rack	 CAPSULE RAKKYOKU
Number of stores (as of March 31, 2026)	1,079 stores (including 148 stores overseas)	1,027 stores (including 141 GEO mobile standalone stores and 696 co-located stores)		23 stores (including 3 stores overseas)	45 stores	61 stores
Clothing and accessories	Reuse	Brand-new			Brand-new	
Furniture and home appliances	Reuse					
Household goods	Reuse	Brand-new			Brand-new	
Branded luxury goods	Reuse			Reuse		
Game devices and software		Brand-new & Reuse	Brand-new & Reuse			
AV equipment	Reuse	Brand-new & Reuse	Brand-new			
Smartphone, tablet, PC	Reuse	Reuse	Reuse			
DVD, Blu-ray, CD, comic books		Rental & Brand-new				
Capsule toy		Brand-new				Brand-new
Special characteristics	• Holding the top share of reuse clothing and accessories market • Operates purchasing-only stores and specialty stores offering outdoor goods, musical instruments, and others	• Maintaining top share in the reuse game, reuse smartphone, and video/music rental markets • Sells game consoles and software, as well as AV appliances, smartphone accessories, brand-new clothing and accessories, and household goods	• Operates both co-located stores with GEO stores and standalone stores • Maintaining top share of the reuse mobile phone market • Services provided by staff specialized in smartphones	• Handles luxury goods, such as watches and bags • Ensures stable supply of goods via auctions at Okura	• Develops OPS (off-price stores) that procure surplus stock from manufacturers and sell it at discounted prices	• A pharmacy-themed capsule toy specialty store. We "prescribe" fun through an extensive lineup that includes GEO-exclusive items.

※ Some stores may not be handling the above-mentioned merchandise.

2. Consolidated Results for Fiscal Year Ended March 31, 2026

FY2026 summary

Earnings highlights

Consolidated net sales reached 481.2 billion yen (up 12.5% YoY)

Reuse clothing and accessories: 122.3 billion yen (up 19.7% YoY)

Reuse luxury: 57.5 billion yen (down 1.1% YoY)

Reuse smartphones and tablets: 48.8 billion yen (up 7.3% YoY)

Brand-new: 124.3 billion yen (up 25.5% YoY)

Operating profit 14.2 billion yen (up 26.6% YoY), **ordinary profit 15.3 billion yen** (up 25.6% YoY),
Profit attributable to owners of parent 8.7 billion yen (up 92.6% YoY)

TOPIC

- **Opened 100 new 2nd STREET stores worldwide, supporting the Company's continued aggressive expansion**
- **2nd STREET became the largest brand in the Group by store count, surpassing GEO**
- **New store format: launched GEO DIGITAL BASE store**
- Issued Integrated Report
- Announced change of trade name

Consolidated statement of income for the fiscal year ended March 31, 2026

- **Overall performance posted higher revenue and earnings:** Sales and profits increased year on year, driven by solid performance, with both significantly exceeding prior-year levels. In addition, a foreign exchange gain of 0.7 billion yen and, as an extraordinary gain, a gain on bargain purchase of 1.5 billion yen were recorded.
- **Reuse delivered strong results:** Solid results, continuing to be led by clothing and accessories. Active store expansion in Japan and overseas, along with rising consumer preference for reuse goods, served as key growth drivers.
- **Brand-new achieved significant revenue growth:** Significant sales increase driven by the Nintendo Switch 2, as stable supply ensured strong sales.

(Million yen)	FY2025 Results	FY2026 Results	YoY Increase/Decrease	YoY Increase/Decrease (%)
Net sales	427,669	481,249	53,580	12.5%
Gross profit	170,671	189,446	18,774	11.0%
(Gross profit margin)	39.9%	39.4%	-	- 0.5pt
SG&A expenses	159,421	175,207	15,785	9.9%
Operating profit	11,250	14,239	2,989	26.6%
(Operating profit margin)	2.6%	3.0%	-	0.3pt
Ordinary profit	12,224	15,348	3,123	25.6%
Profit attributable to owners of parent	4,537	8,738	4,200	92.6%

Net sales by merchandise for the fiscal year ended March 31, 2026

(Million yen)	FY2025 Results	FY2026 Results	YoY Increase / Decrease	YoY Increase / Decrease (%)
Reuse	273,915	300,606	26,690	9.7%
Clothing and accessories *1	102,168	122,310	20,142	19.7%
Furniture and home appliances *1	11,968	12,975	1,007	8.4%
Luxury*4	58,261	57,595	- 665	- 1.1%
Games*2	33,048	34,041	993	3.0%
Smartphones and tablets*2,3	45,494	48,830	3,335	7.3%
Other (reuse)*1	17,848	19,965	2,116	11.9%
Other (media)*2	5,126	4,887	- 238	- 4.7%
Brand-new*2	99,100	124,333	25,232	25.5%
Others	54,653	56,310	1,656	3.0%
Digital contents*5	17,163	20,922	3,758	21.9%
Rental*2	28,647	25,131	- 3,516	- 12.3%
Others	8,841	10,256	1,415	16.0%
Total	427,669	481,249	53,580	12.5%

Sales of clothing and accessories, the core merchandise category at 2nd STREET stores in Japan and overseas, continue to grow steadily, supported by the expansion of sales channels through new store openings.

Although first-half sales declined due to the impact of U.S. tariffs, performance is showing signs of recovery as watch market prices rebound.

Net sales increased, driven primarily by new store openings and an increase in co-located stores in the GEO mobile business.

Gaming-related products, including the Nintendo Switch 2 and peripherals, performed strongly, while brand-new trading card products and private brand (PB) products also posted steady growth.

Major stores or main businesses: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON

Gross profit by merchandise for the fiscal year ended March 31, 2026

(Million yen)	FY2025 Results	FY2026 Results	YoY Increase / Decrease	YoY Increase / Decrease (%)
Reuse	115,306	130,338	15,031	13.0%
Clothing and accessories *1	64,853	77,734	12,880	19.9%
Furniture and home appliances *1	7,255	7,811	556	7.7%
Luxury*4	4,544	4,671	126	2.8%
Games*2	10,296	9,445	- 851	- 8.3%
Smartphones and tablets*2,3	10,824	12,318	1,494	13.8%
Other (reuse)*1	12,829	13,753	924	7.2%
Other (media)*2	4,703	4,604	- 99	- 2.1%
Brand-new*2	17,851	20,664	2,813	15.8%
Others	37,513	38,443	929	2.5%
Digital contents*5	15,407	18,601	3,193	20.7%
Rental*2	18,059	15,759	- 2,300	- 12.7%
Others	4,046	4,083	37	0.9%
Total	170,671	189,446	18,774	11.0%

Sales of clothing and accessories, the core merchandise category at 2nd STREET stores in Japan and overseas, continue to grow steadily, supported by the expansion of sales channels through new store openings.

Sales declined as US tariffs weighed on low-margin wholesale, but gross profit rose on an improved product mix.

Gross profit increased, driven primarily by new store openings and an increase in co-located stores in the GEO mobile business.

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SG&A for the fiscal year ended March 31, 2026

- Increases in headcount from recruitment, base salary increases, and rising costs from new store openings continued.
- Despite cost saving efforts from insourcing of advertising, total SG&A expenses increased 9.9% year-over-year, remaining largely in line with expectations.

(Million yen)	FY2025 Results	Ratio to net sales	FY2026 Results	Ratio to net sales	YoY Increase / Decrease	YoY Increase / Decrease (%)
Total selling expenses	20,553	4.8%	21,289	4.4%	735	3.6%
Advertising	8,441	2.0%	7,777	1.6%	- 663	- 7.9%
Sales commission	7,975	1.9%	9,064	1.9%	1,089	13.7%
Transportation costs	2,814	0.7%	2,797	0.6%	- 16	- 0.6%
Total personnel expenses	74,970	17.5%	85,315	17.7%	10,345	13.8%
Total other expenses	63,897	14.9%	68,602	14.3%	4,704	7.4%
Utility costs	5,557	1.3%	5,239	1.1%	- 318	- 5.7%
Rent	30,726	7.2%	32,671	6.8%	1,944	6.3%
Depreciation and amortization	6,033	1.4%	7,438	1.5%	1,405	23.3%
Consumables	3,463	0.8%	2,997	0.6%	- 465	- 13.4%
Maintenance	792	0.2%	682	0.1%	- 109	- 13.8%
Total SG&A expenses	159,421	37.3%	175,207	36.4%	15,785	9.9%

*The decrease in SG&A expenses indicates a positive factor for operating income/loss.

Consolidated balance sheet for the fiscal year ended March 31, 2026

(Million yen)	FY 2025 Results	Composition	FY2026 Results	Composition	YoY Increase / Decrease
Current assets	165,072	65.3%	196,393	66.5%	31,320
Cash and deposits	60,090		86,656		26,566
Accounts receivable - trade	15,930		18,792		2,862
Merchandise	73,887		77,062		3,175
Non-current assets	87,735	34.7%	98,817	33.5%	11,082
Property, plant and equipment	56,283		64,498		8,214
Intangible assets	5,030		5,447		417
Investments and other assets	26,421		28,871		2,450
Total assets	252,807	-	295,211	-	42,403
Current liabilities	46,603	18.4%	54,899	18.6%	8,295
Accounts payable - trade	12,686		12,469		- 217
Current portion of long-term borrowings	10,849		13,421		2,571
Non-current liabilities	115,734	45.8%	142,121	48.1%	26,386
Bonds payable	12,175		12,175		0
Long-term borrowings	71,475		93,053		21,578
Total liabilities	162,338	64.2%	197,020	66.7%	34,682
Total net assets	90,469	35.8%	98,190	33.3%	7,720
Total liabilities and net assets	252,807	-	295,211	-	42,403

Cash and deposits increased as the Company executed financing ahead of schedule to mitigate future interest burden in light of rising interest rates, against a backdrop of ongoing growth investment plans.

Inventories increased due to the build-up of clothing and accessories inventory for the upcoming fiscal year.

The increase reflects active store openings and IT system investments in line with business expansion.

Cumulative funding of 35 billion yen was raised from partner financial institutions.

Consolidated statement of cash flow for the fiscal year ended March 31, 2026

(Million yen)	FY2025 Results	FY2026 Results	YoY Increase / Decrease
Profit before income tax	8,912	12,427	3,514
Depreciation	6,667	8,108	1,441
Decrease (increase) in trade receivables	- 746	- 2,327	- 1,580
Decrease (increase) in inventories	- 2,950	- 2,462	488
Increase (decrease) in trade payables	- 1,624	- 647	977
Subtotal of cash flows from operating activities	13,906	25,180	11,274
Income tax paid	- 5,423	- 4,756	667
Operating cash flow	8,012	19,475	11,463
Purchase of PPE	- 11,121	- 13,131	- 2,009
Investing cash flow	- 12,494	- 15,339	- 2,845
Net increase (decrease) in short-term borrowings	- 2,000	-	2,000
Proceeds from long term borrowing	18,000	35,000	17,000
Repayments of long-term borrowings	- 8,737	- 10,849	- 2,112
Proceeds from issuance of bonds	5,547	-	- 5,547
Dividends paid	- 1,349	- 1,345	3
Financing cash flow	10,778	22,489	11,710
Net increase (decrease) in cash and equivalents	6,204	26,987	20,782
Cash and cash equivalents at end of period	64,760	91,747	26,987

Mainly due to increases in fixed assets and right-of-use assets associated with new store openings.

The increase year-over-year reflects sales growth in clothing and accessories, along with Switch 2-related products

Cumulative funding of 35 billion yen was raised from partner financial institutions.

Status of the number of GEO Group stores

■ Total number of stores as of March 31, 2026: 2,274 stores

			Directly managed stores	(Opened in current period)	(Closed in current period)	Franchise stores & distributors	As of the end of FY2026	As of the end of FY2025	As of the end of FY2024
2nd STREET※ ¹		Total	1,023	100	- 15	56	1,079	993	919
		Japan	875	64	- 14	56	931	880	838
		Overseas	148	36	- 1	0	148	113	81
		US	55	9	- 1	0	55	47	35
		Taiwan	50	11	0	0	50	39	28
		Malaysia	30	7	0	0	30	23	17
		Thailand	9	5	0	0	9	4	1
		Singapore	2	2	0	0	2	0	0
		Hong Kong	2	2	0	0	2	0	0
GEO※ ²	  	963	31	- 34	64	1,027	1,054	1,084	
OKURA※ ³		23	1	- 2	0	23	24	23	
Luck Rack		45	21	- 3	0	45	27	18	
CAPSULE RAKKYOKU		61	27	- 8	0	61	42	22	
Other		38	3	- 11	1	39	46	43	
Total			2,153	183	- 73	121	2,274	2,186	2,109

*1: Includes Super 2nd STREET, 2nd OUTDOOR, JUMBLE STORE, purchasing-only stores, etc.

*2: Directly managed stores include 141 EO mobile standalone stores. There are 696 co-located GEO mobile stores. There is 1 GEO DIGITAL BASE store.

*3: Includes overseas stores (2stores in Taiwan, 1 store in Hong Kong).

3. Full-year Forecast for Fiscal Year Ending March 31, 2027

Full-year forecast for the fiscal year ending March 31, 2027

Centered on 2nd STREET, which is actively opening 100 stores in Japan and 38 overseas, we aim to increase net sales to 510 billion yen by expanding our reuse product offerings and enhancing procurement efficiency. Meanwhile, wage increases, inflation, and higher store opening costs are expected to put pressure on profits, and we therefore forecast higher sales and lower profits for the fiscal year ending March 2027. Going forward, we will further accelerate value-added services and optimize inventory management, striving to enhance corporate value sustainably even in an uncertain environment.

(Million yen)	(Reference) FY2026 Full-year Result	FY2027 Full-year Forecast	(Reference) Full-year Forecast YoY Increase/decrease	((Reference) Full-year Forecast YoY Increase/decrease
Net sales	481,249	510,000	28,750	6.0%
Operating profit	14,239	13,000	- 1,239	- 8.7%
(Operating profit margin)	3.0%	2.5%	—	- 0.5pt
Ordinary profit	15,348	12,500	- 2,848	- 18.6%
Profit attributable to owners of parent	8,738	6,000	- 2,738	- 31.3%
Number of directly managed stores	2,153 stores	2,346 stores*	193 stores	—
ROE*	8.91%	5.48%	- 3.43pt	—
Net D/E ratio*	0.33x	0.30x	- 0.03	—

*Forecast store count = total planned openings (excluding closures)

*ROE = profit attributable to owners of parent / shareholders' equity at end of period.

*Net D/E ratio = net debt (excluding lease obligations) at end of period / net assets at end of period.

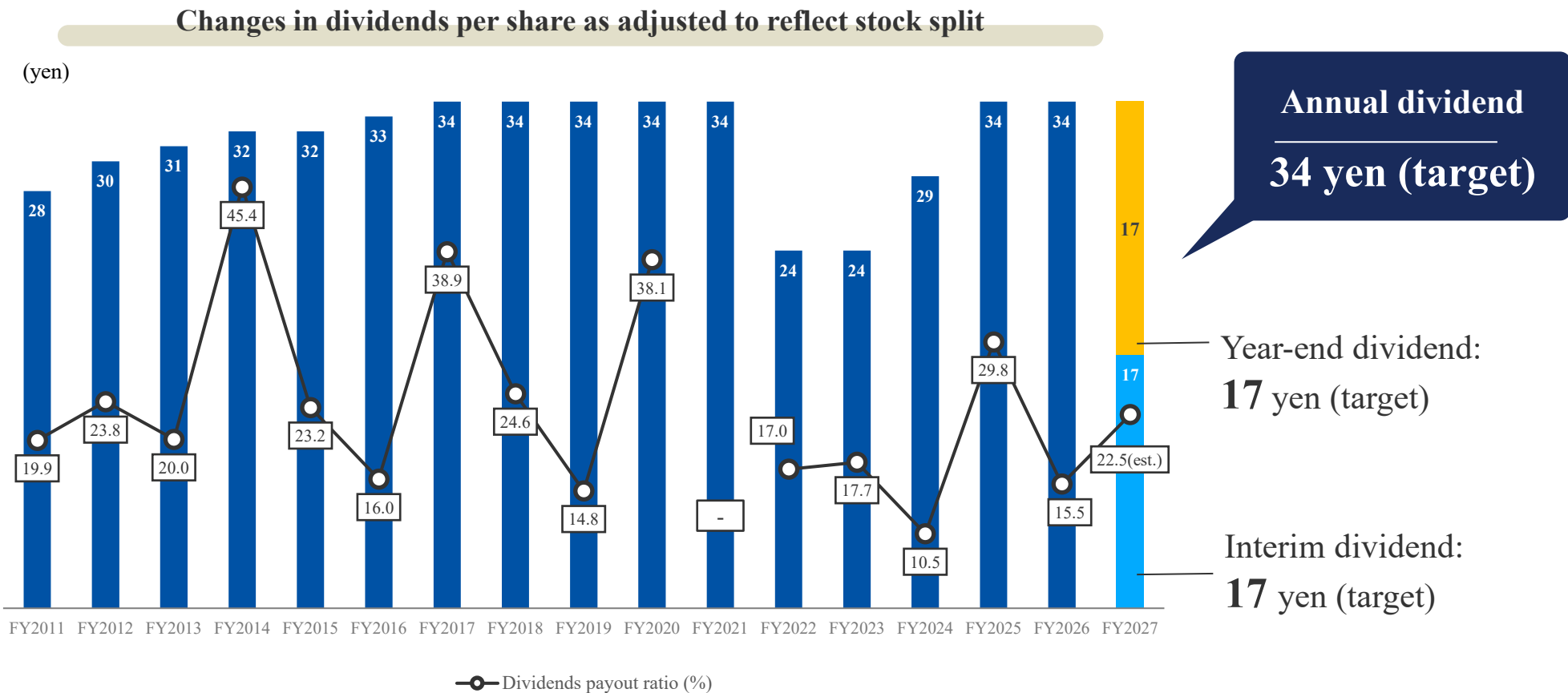


New store roll-out plan for the fiscal year ending March 31, 2027

Store expansion plan				
	Number of stores	Overview		
 2nd STREET	Japan 100 Stores	In addition to general reuse stores, we aim to open urban and purchasing-only stores, and expect to reach 1,000 stores during FY2027. We plan to pursue further store expansion.		
	Overseas 38 Stores	US	12 Stores	Focusing on store openings in areas where we already have stores to strengthen our dominant market position.
		Taiwan	6 Stores	Pursuing dominant store expansion strategy as well as opening suburban roadside stores.
		Malaysia	6 Stores	Store openings targeted mainly at Kuala Lumpur and its suburbs.
		Thailand	6 Stores	Store openings targeted mainly at Bangkok metropolitan area.
		Singapore	2 Stores	Dominant store expansion with urban-type stores.
		Hong Kong	6 Stores	Dominant store expansion with urban-type stores.
 GEO mobile	2 Stores	We plan to open new GEO mobile standalone stores while also renovating existing GEO stores to enhance profitability.		
 OKURA	3 Stores	In addition to downtown locations, we plan to open purchasing-only stores.		
 Luck Rack	30 Stores	Focusing primarily on dominant store expansion while increasing openings in regional cities.		
 CAPSULE RAKKYOKU	20 Stores	We plan to expand store openings, primarily in the Greater Tokyo area, with a target of 100 stores.		

Dividends

- | We recognize that return of profits to shareholders is one of our top management priorities. Our fundamental policy is based on providing stable dividends while securing a stable management base and improving profitability.
- | In addition, the Company forecasts a year-end dividend of ¥17 per share, bringing the annual dividend to ¥34 per share. Going forward, we will continue to safeguard our financial soundness while working to improve capital efficiency and provide stable and continuous dividends to our shareholders.



4. Growth-oriented Initiatives

Matrix of intensively investing our management resources into growth initiatives

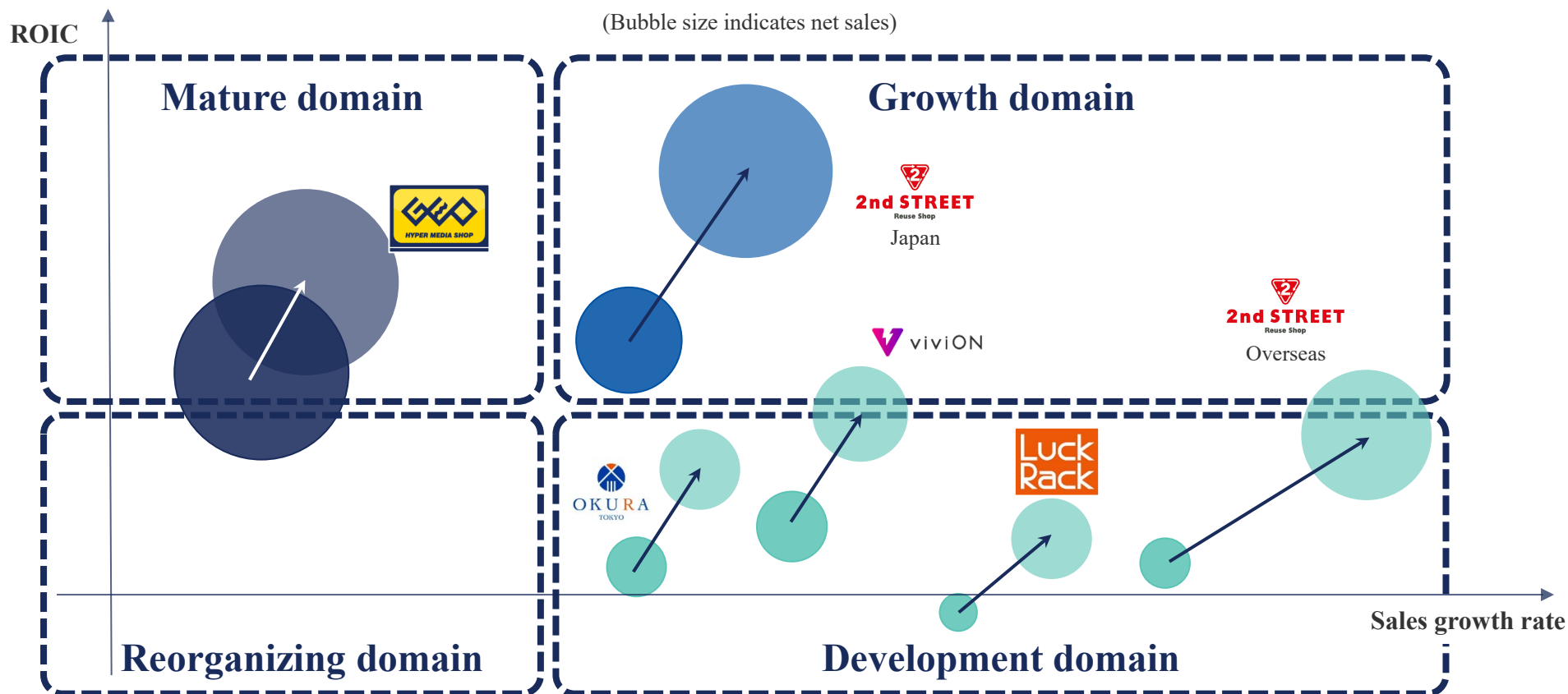
Management resource investment focus			
	Opening stores proactively	Attracting more foot traffic through line-up enhancement	Expansion of business scope
Growth domain 2nd STREET (Japan)	●		
Development domain 2nd STREET (overseas)	●		
Development domain OKURA TOKYO			●
Development domain Luck Rack	●		
Mature domain GEO / GEO mobile		●	
Development domain Digital content business			●

* The highlighted cells indicate targeted initiatives into which our management resources are intensively invested.

Future prospects and growth potential for each business

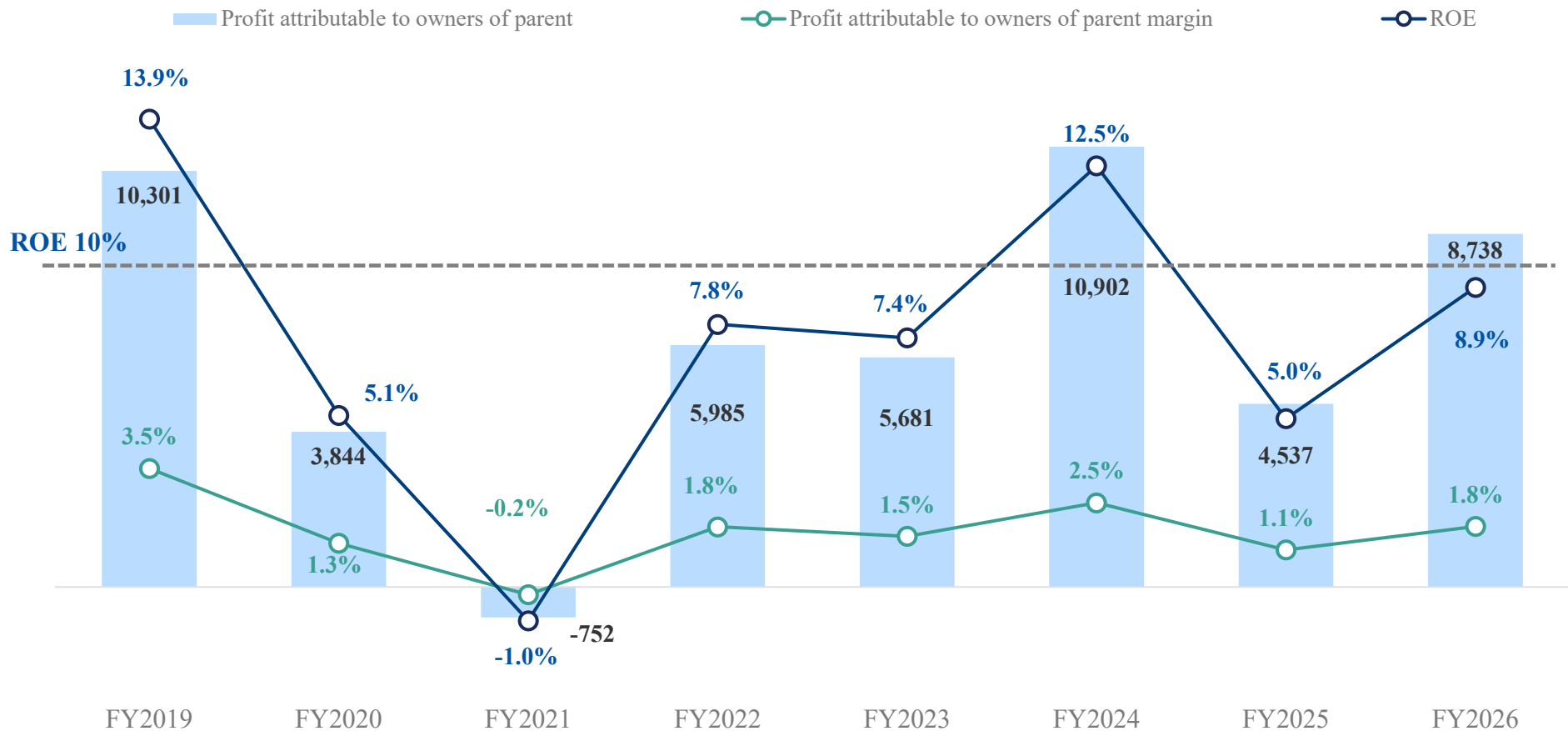
- | Currently the Group has annual sales of less than 500 billion yen, but we aim to achieve consolidated net sales of 1 trillion yen by FY2036 and expand the Group to 5,000 stores worldwide, including 1,000 stores overseas. Believing that the reuse business will be the core driver for achieving this goal, and we will continue to take on the challenge of further developing the reuse industry with the aim to offer joy to the everyday lives of customers around the world.

Projected near-term growth trajectory for each business



ROE target

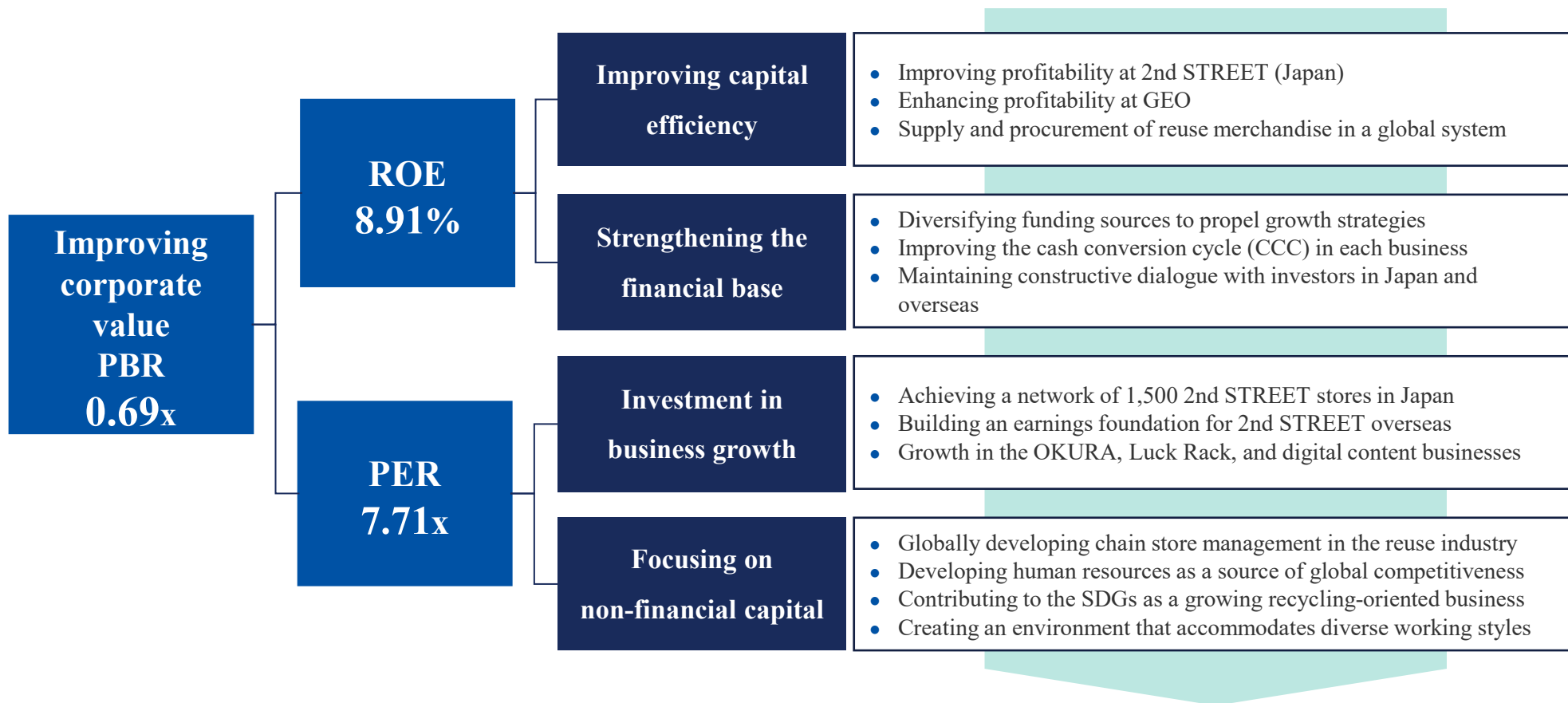
| The target ROE for the time being is 8% or more, since achieving ROE of 10% may require refraining from aggressive investment.



* ROE = Profit attributable to owners of parent ÷ Shareholders' equity at the end of the period.

Improving corporate value

As we work to become an overwhelming company without peer in the world's reuse industry, we will continue to improve capital efficiency, reinforcing our financial foundation, investing in business growth and placing importance on non-financial capital and sustainably to achieve a PBR greater than 1.0x and enhance our corporate value.



Be the overwhelmingly No. 1 player in the world's reuse industry

* PBR, ROE and PER shown above are as of March 2026.

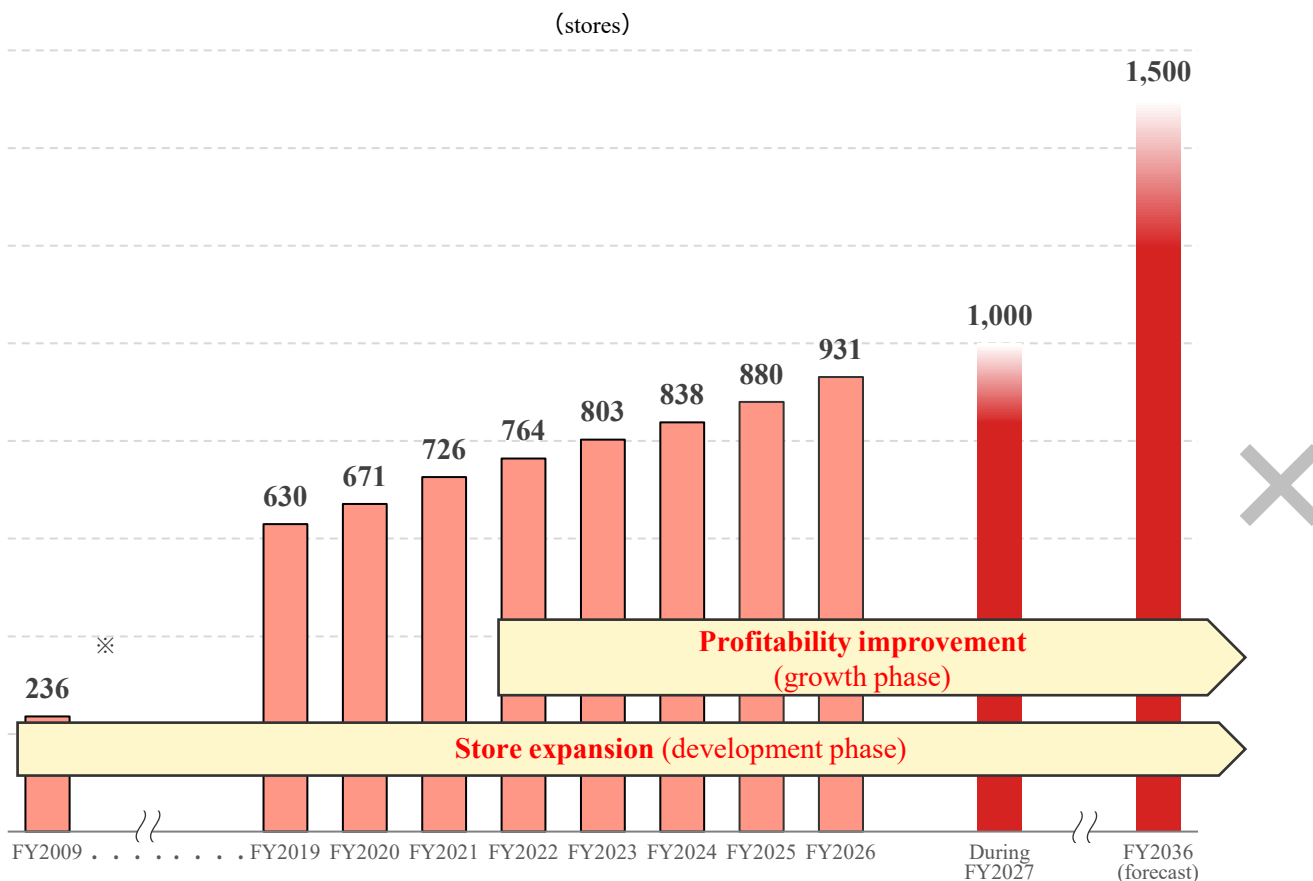
PBR = FY-end market cap ÷ FY-end net assets, ROE = profit attributable to owners of parent ÷ FY-end own equity, PER = FY-end market cap ÷ profit attributable to owners of parent

2nd STREET Japan store numbers and medium term target



To cement our dominant No. 1 position in the reuse market, we will maximize the substantial new-store opening potential in Japan. 2nd STREET, acquired through M&A in FY2009, has expanded its store count in Japan approximately four-fold over 15 years. Building on this momentum, we will pull forward the achievement of its 1,000-store target in Japan, originally planned for FY2029, by two years to FY2027. Looking further ahead, 2nd STREET aims to operate 1,500 stores in Japan by FY2036, driving both market share gains and improved profitability through continued network expansion.

Number of stores in Japan



Initiatives to improve store profitability

Standardized assessment systems to improve customer satisfaction

Inventory management system to support procurement and sales strategy

Standardized authenticity determination to reduce losses

Relentlessly elevating our standards, continuously improving quality and efficiency

* In FY2009, 2nd STREET CORPORATION. (formerly For You Co., Ltd.) was consolidated as a subsidiary through a tender offer.

2nd STREET overseas expansion



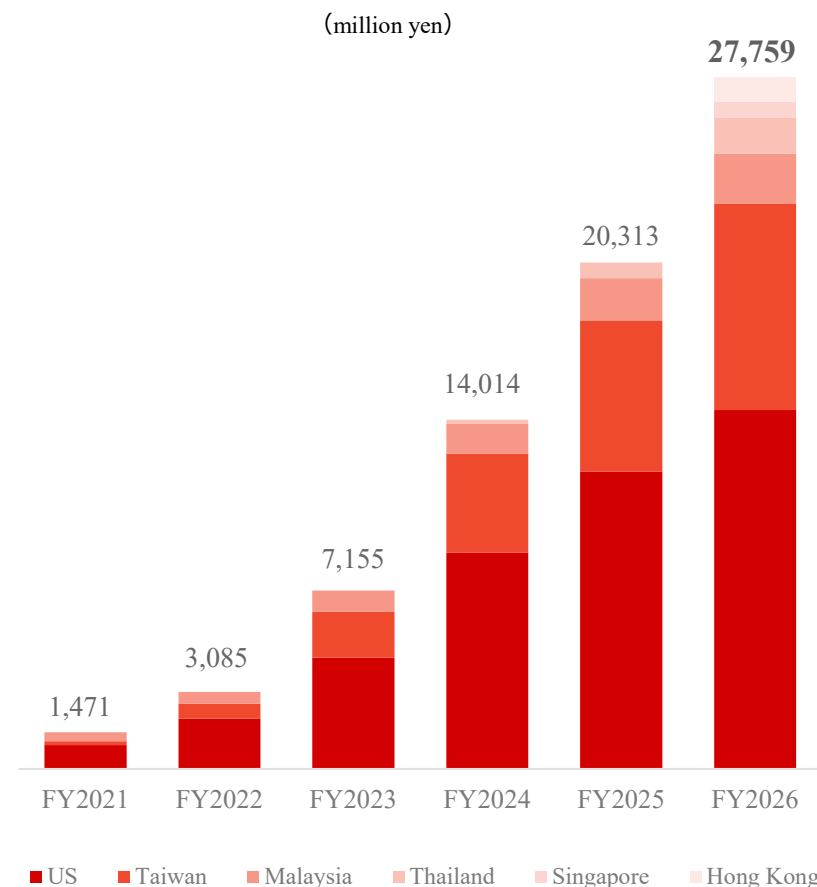
- We consider overseas business as one of the pillars of our growth strategy, and we are working to expand our share of the global reuse market, targeting 1,000 overseas stores by FY2036 as we strive to become the dominant world No.1 in the reuse industry.“
- As an expansion into new regions, we opened our first stores in Singapore and Hong Kong in the first half of FY2026. By leveraging our in-house core system from the initial store opening, we will accelerate our global expansion

Worldwide 2nd STREET store locations



Number of stores	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027 (forecast)
United States	10	23	35	47	55	67
Taiwan	8	18	28	39	50	56
Malaysia	8	11	17	23	30	36
Thailand	-	-	1	4	9	15
Singapore	-	-	-	-	2	4
Hong Kong	-	-	-	-	2	8
Japan	764	803	838	880	931	1,031

Overseas 2nd STREET sales

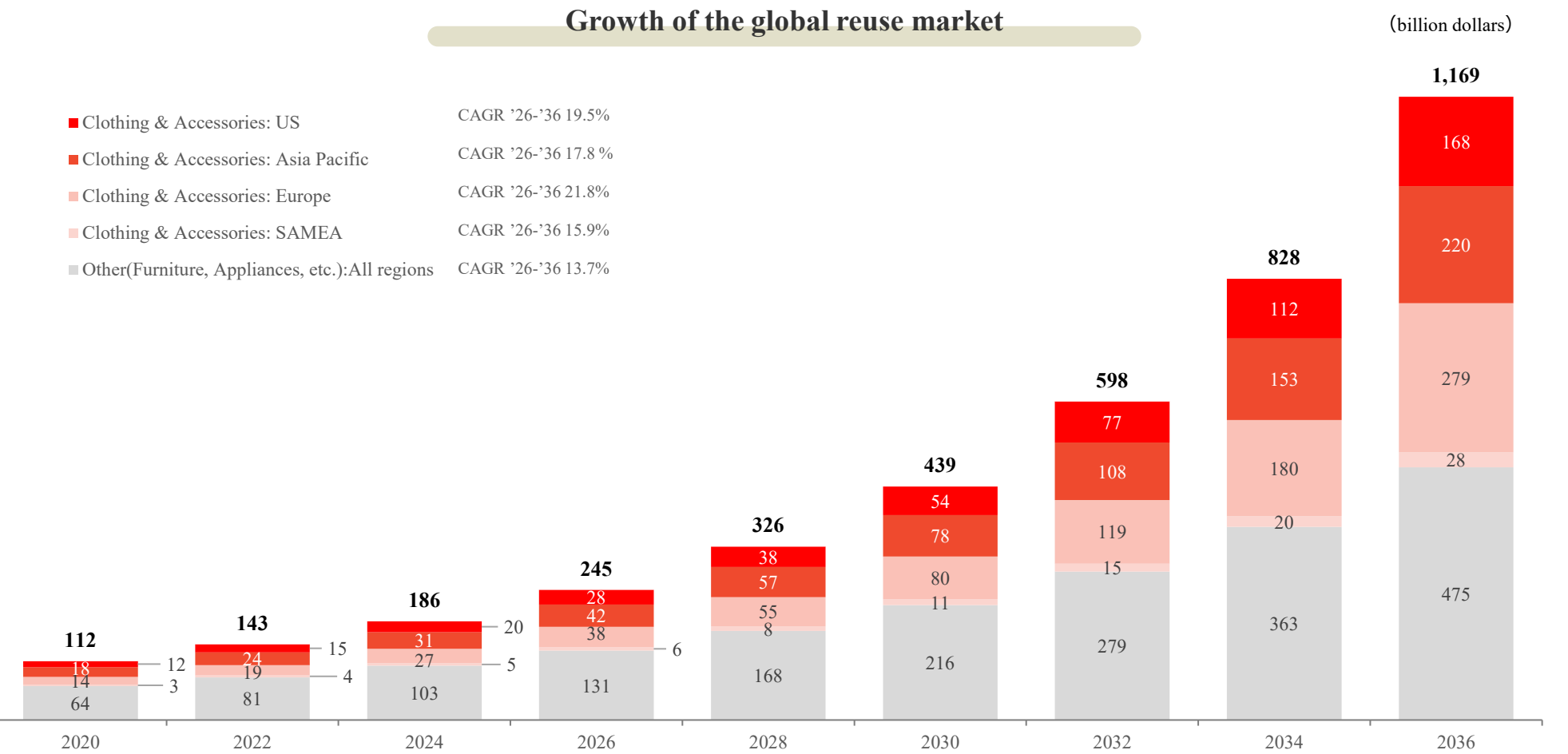


* Projected store count represents total planned store openings (excluding closures).

Business strategy for the high-potential global reuse market



- With a background of growing support from various generations, some estimates suggest the global reuse market will expand from \$245 billion in 2026 to exceed \$1 trillion in market size by 2036.
- Reuse clothing and accessories, which are the main merchandise of our group, account for a large proportion of the reuse market, and especially given expansion in the reuse clothing and accessories markets of North America, Asia-Pacific, and Europe, we manage multiple stores from trial store opening stage.

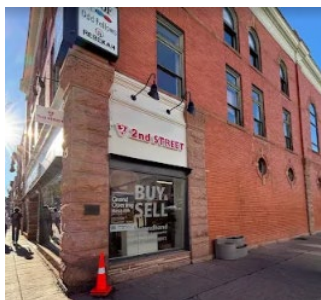


Store development and strengths in the United States



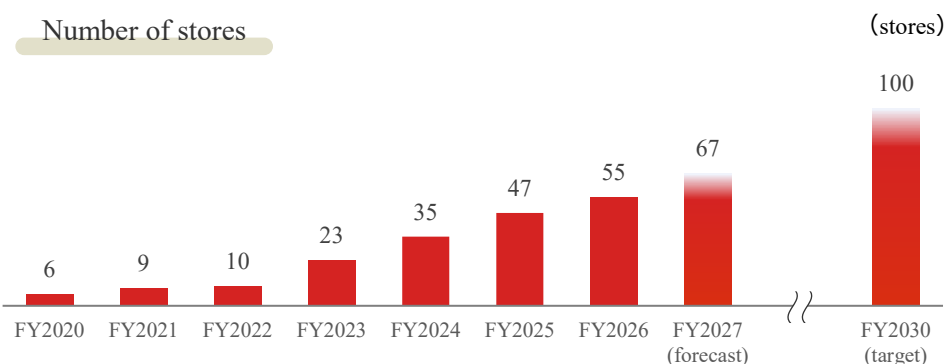
- Our US stores, which were initially opened on the West Coast, have performed well, and training of local employees has progressed smoothly. Going forward, we plan to strengthen our dominant-area strategy primarily in areas where stores have already been opened.
- The strengths of our US stores include (1) offering a wide range of clothing and accessories from low to high price points based on locally purchased items, (2) a speedy response to the latest trends and the weather; and (3) Japanese-style hospitality.

Colorado: Pearl St (Opened March 2026)



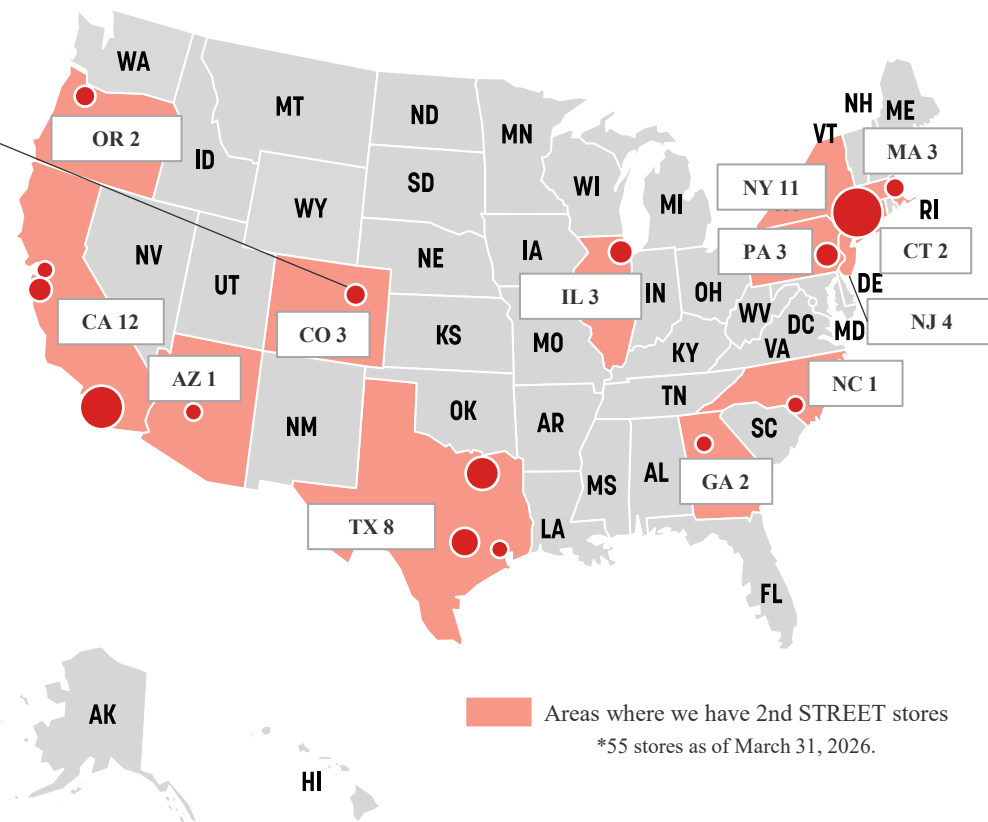
We opened 2nd STREET Pearl Street on Pearl Street in Colorado. The store offers a lineup tailored to local market characteristics, including outdoor apparel and vintage items aligned with the regional lifestyle. Through our proprietary purchasing service that promotes circular consumption, we aim to achieve sustained business growth and enhance brand recognition in the North American market.

Number of stores



2nd STREET store locations in the US

※ The figures in the map below are the number of 2nd STREET stores in that area.



Store opening in Taiwan, where the reuse market is still developing



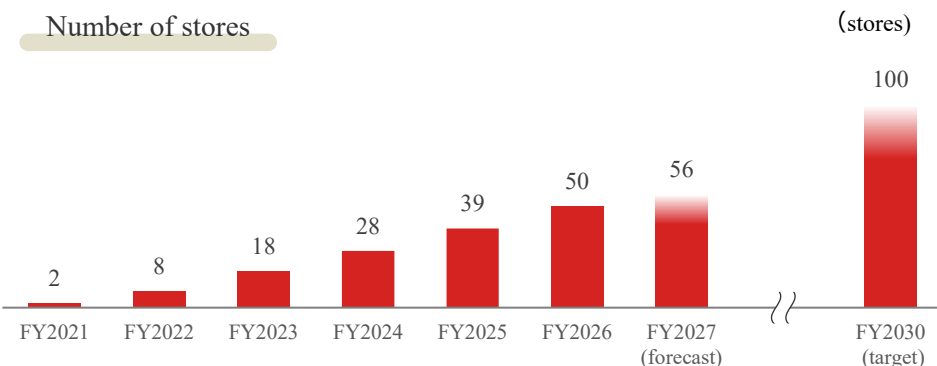
- As the reuse market in Taiwan is still in the development stage, we will aggressively open stores in Taiwan in an effort to establish our firm position there.
- Our stores in Taiwan have the advantage of continuously offering items imported from Japan in addition to locally sourced merchandise, and we will continue to enhance human resources development and cost management as we work to establish a firm foothold in the Taiwanese market.

New Taipei: CITY LINK Sanchong (Opened December 2025)



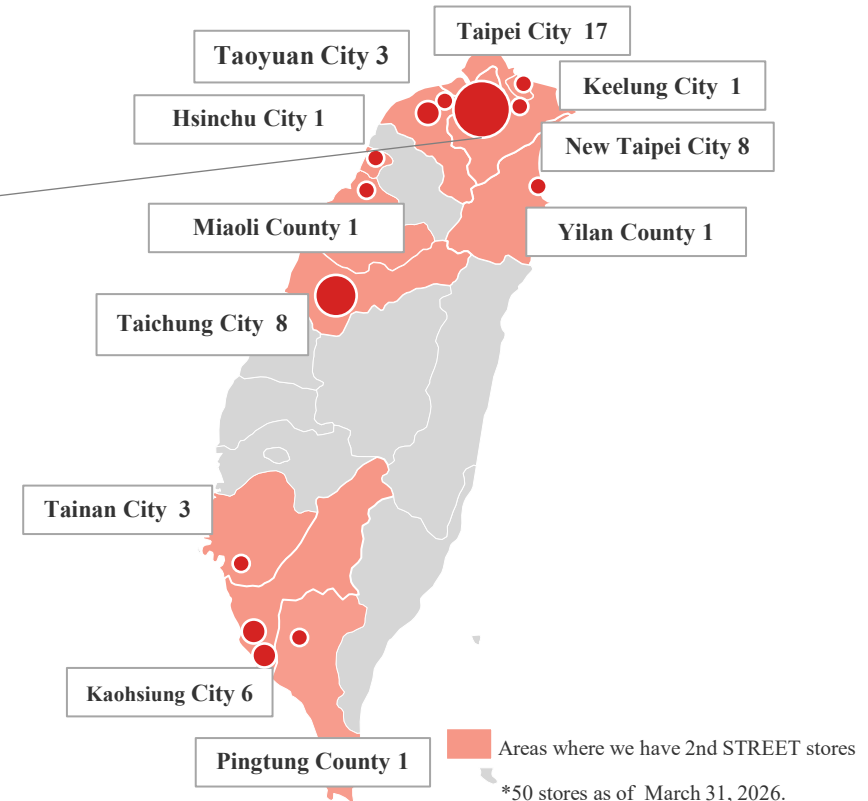
We opened an approximately 221 sqm store inside CITYLINK, a commercial complex directly connected to the MRT Sanchong Station. The store offers a refined, select-shop atmosphere with carefully curated reuse clothing and accessories. In addition to retail sales, the store also offers an in-store purchasing service for reuse items. Leveraging direct station access, the store aims to make the reuse experience a part of everyday life.

Number of stores



2nd STREET store locations in Taiwan

※ The figures in the map below are the number of 2nd STREET stores in that area.



Store opening strategy in Malaysia



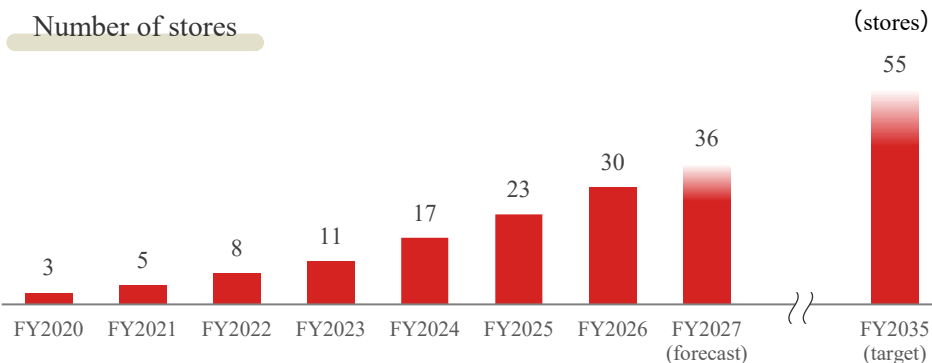
- | In Malaysia, we import “Used in Japan” clothing and accessories purchased at 2nd STREET in Japan. The imported items are sent to our warehouse in Kuala Lumpur, where some items are sold wholesale and some are redistributed to our dominant stores in the surrounding area, steadily expanding the sales network in Malaysia.
- | We will continue with marketing research and local recruiting as we implement our plan to fortify our business development effort by improving distribution with a focus on Kuala Lumpur.

Shah Alam: Lotus's Shah Alam (Opened December 2025)



2nd STREET Lotus's Shah Alam, our 30th store in Malaysia, is located inside a shopping mall with a sales floor area of approximately 370 sqm. The clean, well-presented store showcases clothing and accessories sourced through 2nd STREET's purchasing network in Japan. In addition, this Japan-sourced inventory is sorted at a Kuala Lumpur warehouse, then redistributed either for wholesale or direct allocation to individual stores, steadily expanding the retail network.

Number of stores

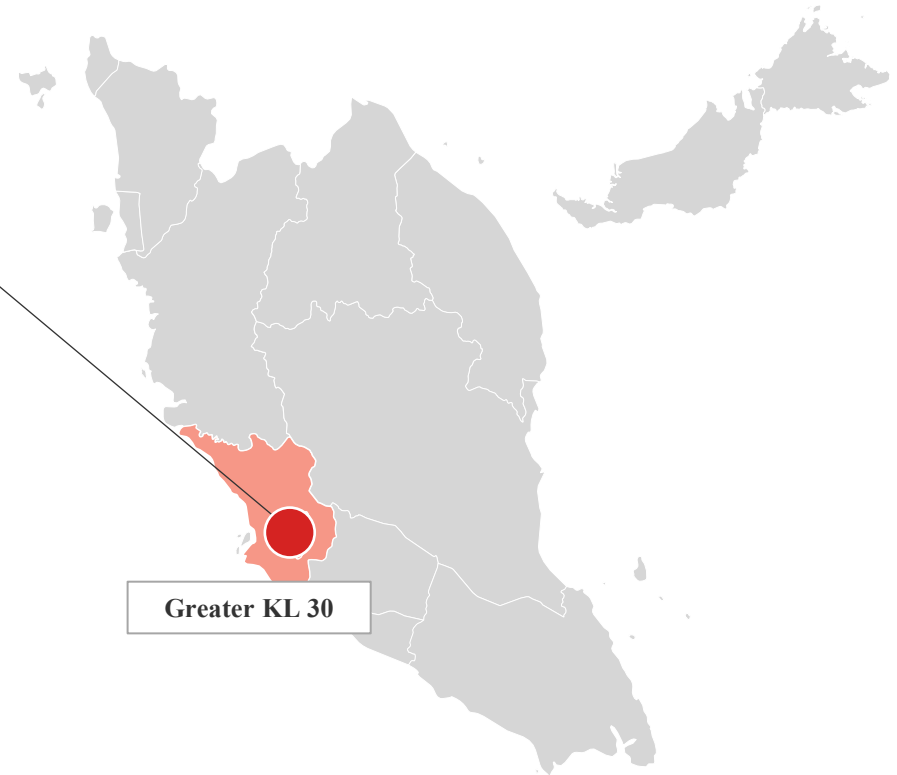


2nd STREET MALAYSIA <https://www.2ndstreet.global/>



2nd STREET store locations in Malaysia

※ The figures in the map below are the number of 2nd STREET stores in that area.



Areas where we have 2nd STREET stores.

*30 stores as of March 31, 2026.

Steady store expansion strategy in Thailand



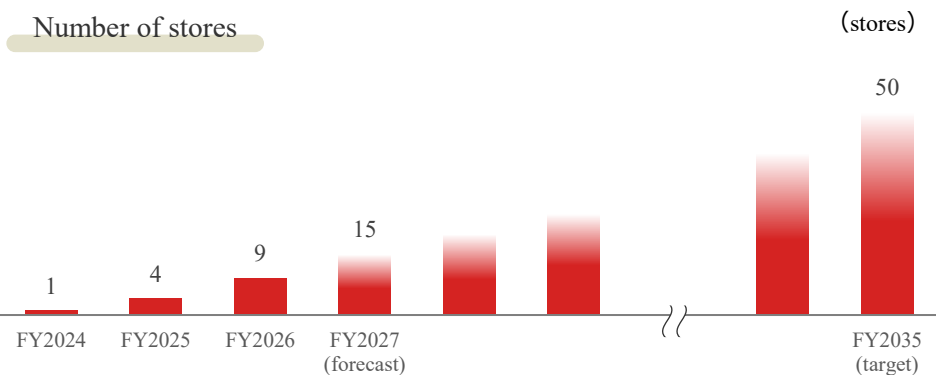
- In Southeast Asia, where the reuse market is in its infancy, we are building a model to complete purchasing and selling merchandise domestically and accelerate overseas expansion.
- Urbanization is accelerating in Thailand, with more than half of the population living in urban areas. Accordingly, we aim to open stores mainly in the Bangkok metropolitan area, where the population is expected to continue growing, to capture this expanding market.

Nonthaburi: Central Chaeng Wattana(Opened March 2026)



We opened "2nd STREET Central Chaeng Wattana" inside a major shopping complex on the outskirts of Bangkok. Leveraging the strong foot traffic of this mall location, we offer high-quality reuse apparel to a broad customer base ranging from families to younger consumers. By meeting local needs and establishing our purchasing service in the market, we aim to further strengthen our business foundation in the Southeast Asian market.

Number of stores



2nd STREET store locations in Thailand

※ The figures in the map below are the number of 2nd STREET stores in that area.



FY2026: Opening first stores in Singapore and Hong Kong



In Hong Kong, the demand for reuse goods is growing as environmental awareness increases. However, the preference for brand-new goods remains strong, leaving room for expansion of the reuse market. Meanwhile, in Singapore, despite the government promoting sustainability policies, reuse in the fashion industry is not yet widespread, making it a market with expected future growth. In Hong Kong and Singapore, the GEO group will take on the challenge of finding the potential in the reuse markets in the economically mature countries/regions.

2nd STREET store locations in Singapore and Hong Kong

New Territories: New Town Plaza (Opened November 2025)



Expanding into a major hub mall in Sha Tin, Hong Kong, reaching a broad customer base from fashion-conscious younger demographics to families. The Japanese-standard product curation and meticulous quality management have been highly regarded locally, contributing to dominant area positioning and maximizing brand presence across Hong Kong.

2nd STREET HONGKONG <https://2ndstreet-hk.com/>

Paya Lebar: PLQ Mall (Opened December 2025)



Through strategic store placement in rapidly growing sub-regional centers, we will continue to strengthen our dominant market position in Singapore. At this key lifestyle destination, the store offers high-quality reuse clothing and accessories sourced from Japan. By meeting strong local demand for trusted reuse products with an unrivaled product lineup, the store aims to drive higher average transaction value and cultivate loyal customers.

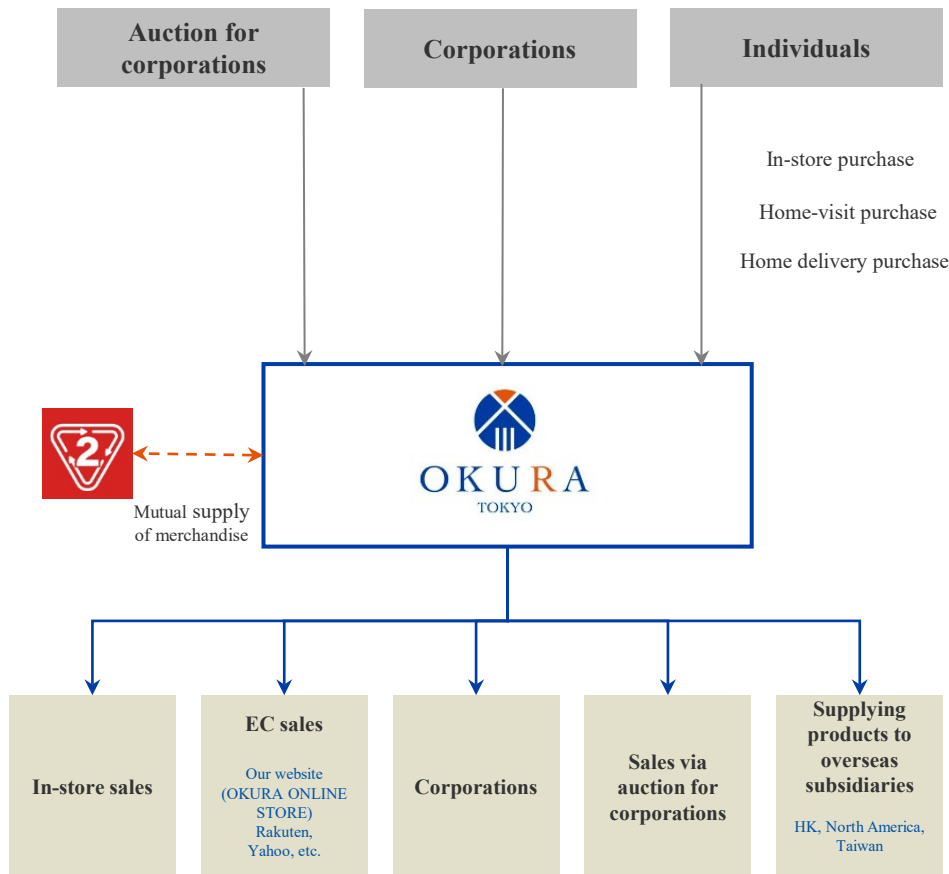
2nd STREET SINGAPORE <https://2ndstreet-sg.com/>



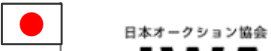
OKURA plays core role in luxury merchandise for reuse

OKURA purchases a variety of luxury goods from individuals and through auctions for corporations and sell them through its stores, e-commerce, auctions for corporations, and overseas subsidiaries.

OKURA business overview



Auction business developed by OKURA

			
Features	Held every month, deals in a wide range of items, from watches, bags and jewelry to kimonos and tools.	One of Japan's largest auctions, specializes in luxury watches.	Held monthly, mainly deals in rare items from around the world.
Main products	Watches, bags, jewelry, Kimono, tools	Watches, bags, jewelry	Watches

Store business developed by OKURA

	  OKURA TOKYO	 VALEUR	 質・買取・販売 OKURA 
Features	A reuse shop that buys and sells mainly watches, bags and jewelry.	A reuse shop that mainly handles vintage women's items.	A pawn shop in Yokohama, Fukuoka and Kumamoto that buys, sells and trades in bags, watches, jewelry, cosmetics and more.
Main products	Watches, bags, jewelry	Watches, bags, jewelry	Watches, bags, jewelry, cosmetics, etc.

Launch of new store format: GEO DIGITAL BASE

- GEO DIGITAL BASE is a new store format specializing in the digital domain, which has become indispensable to modern life. It is built upon the BASE of gaming and smartphone expertise that GEO and GEO mobile have cultivated over the years.
- Going beyond simple “purchasing and selling,” the format offers comprehensive services including repair, initial setup, and rental of digital devices. We will roll out GEO DIGITAL BASE as a new core hub that "updates" our customers' lifestyles through both products and services.

Merchandise and service lineup

Sales & purchase

- Smartphones, tablets, PCs, and gaming-related products
- Earphones, speakers, cameras, monitors
- Accessories (cases, cables, etc.)
- GEO DIGITAL BASE original products

We carry a broad lineup ranging from reuse items to new and unused products.

Repair

- iPhone repair (screen, battery, ports, camera)
- Nintendo Switch repair (various parts replacement)

In-store staff handle everything from intake to handover on the spot. Game console repair is a first-of-its-kind initiative for the GEO Group.

Rental

- Smartphones, tablets, gaming consoles
- Rentals of wearable devices, earphones, and digital cameras are also planned. Immediate on-site response and face-to-face support provide customers with peace of mind.

Intangible Services

- Free consultation services (setup, pricing plans, troubleshooting)
- Telecom contracts (low-cost SIM plans)
- Warranty and insurance services
- Free collection and purchase (smartphones, tablets, PCs, gaming consoles, mobile batteries)
- In-store services (screen protector application, custom smartphone case creation*)

*Available at select stores only.



Largest share of the smartphones and tablets for reuse market

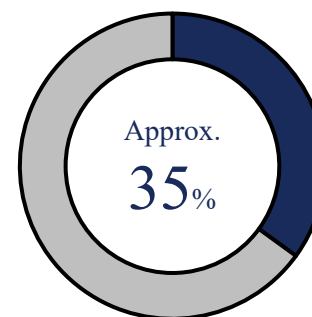


- | Achieved our target of 800 stores*. Going forward, centered on GEO and GEO mobile, we will continue to work toward further growth of our market share in the reuse smartphone and tablet device market.
- | GEO and GEO mobile's advantages include (1) a flexible sales system due to its centralized inventory, (2) completely initialized and cleaned devices, (3) SIM card sales and (4) specialized advisors providing support at GEO mobile.

Advantages of GEO and GEO mobile

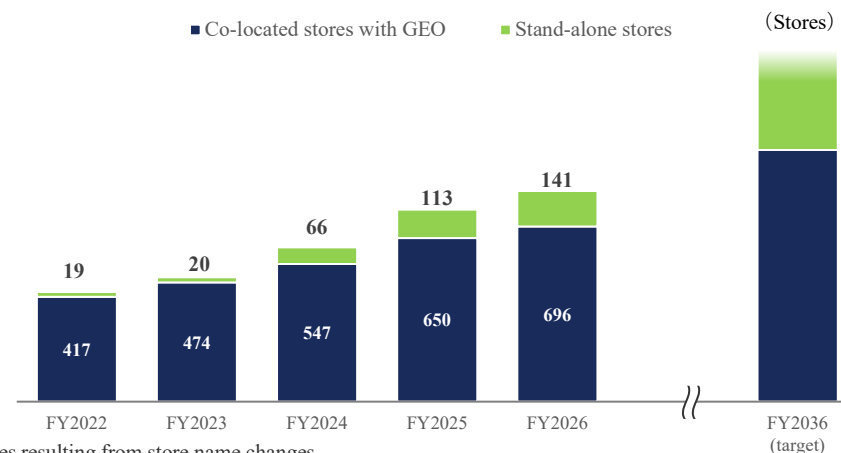
Stores	Centralizing the management of GEO and GEO mobile's inventory nationwide can ensure that sales activities are properly adjusted for demand.
Devices for sale	- The insides of all devices are cleaned, ensuring safety and reliability. - Devices are well cleaned both externally and internally. - Devices have a 30-day warranty against defective products.   
SIM card	- UQ and Y!mobile SIM cards are available at GEO and GEO mobile stores around Japan. 20 GEO and GEO mobile stores begin selling HIS Mobile SIM cards
In-store support	We offer reliable in-store support. At GEO mobile in particular, dedicated specialists are on hand to assist customers.

Our share of reuse smartphones and tablets market



No. 1 Market Share,
driven primarily by GEO and GEO mobile

GEO mobile store trends



* Total number of GEO stores, including stand-alone stores, in-facility stores, and co-located stores. Figures reflect changes resulting from store name changes.

* Source: Our share of the smartphones and tablets for reuse market is estimated by GEO HOLDINGS based on the Secondhand Market Data book 2025.



Towards the sustainable future through shopping at Luck Rack

Off-price stores are a circular system still unfamiliar in Japan, but by expanding nationwide, we will create an unprecedented shopping experience.

What is an Off-Price Store?

We sell brand-new merchandise offered at surprising prices. It's a new form of shopping that's different from an outlet store and a second-hand store.



Towards the sustainable future

We are committed to reduce mass disposal of products as well as CO2 emissions generated during disposal; the structure created through being respectful towards goods and the earth.



Why significantly lower priced?

Our merchandises are picked from discontinued inventory. By sourcing through our partnered companies, allowing the lower costs.



Off-price stores business model



Luck Rack, a pioneer of off-price stores in Japan, actively taking on new challenges.

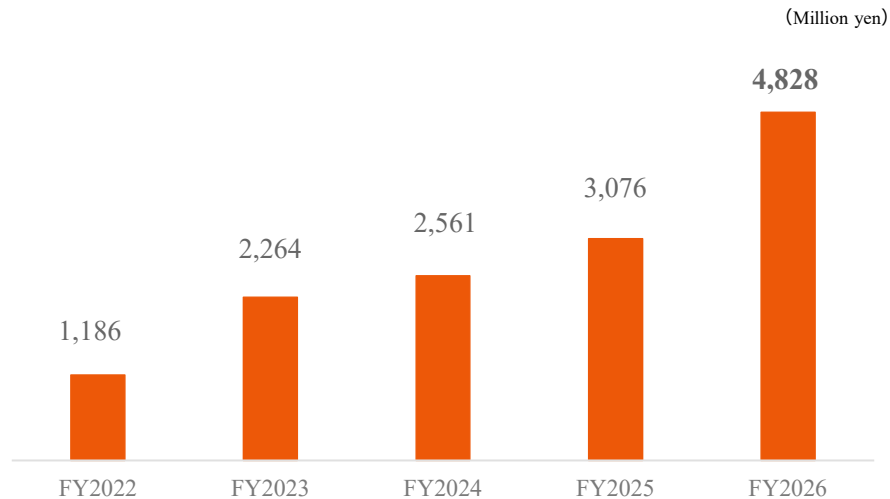


Luck Rack, as a pioneer of off-price stores in Japan, aims to provide a new retail format that allows customers to make valuable purchases without damaging manufacturers' brand value.

Targets

- **Market establishment:** Establish Japan's off-price market
- **Contribution to a circular society:** Reduce massive waste and carbon emissions by purchasing and selling surplus merchandise
- **Business expansion:** Accelerate store development targeting 500 stores by FY2036

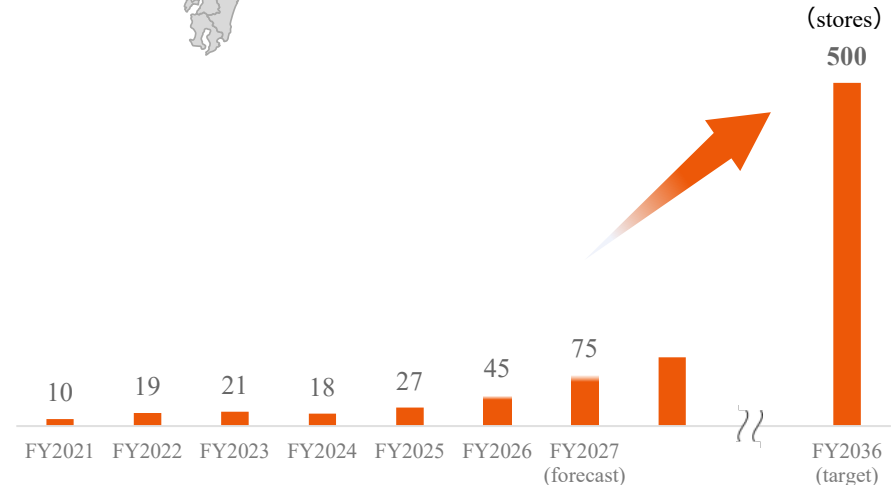
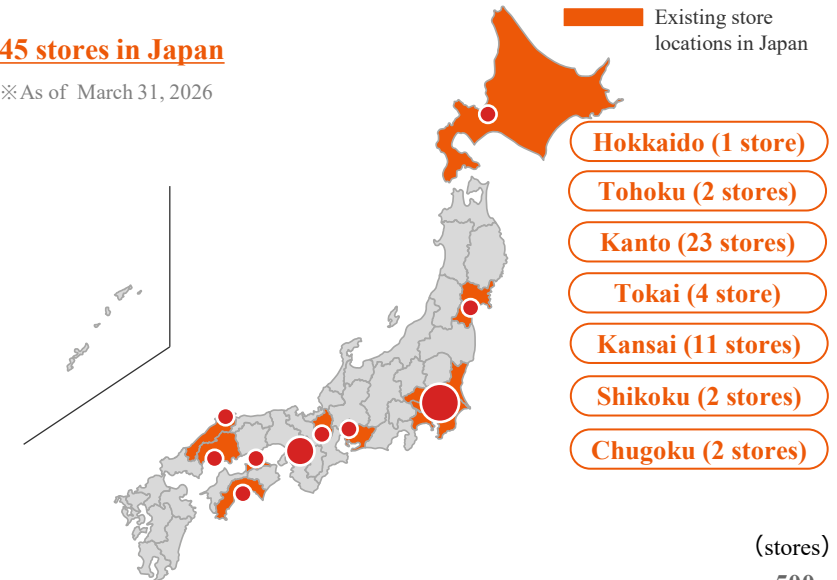
Luck Rack net sales trends



Luck Rack regional deployment areas in Japan

45 stores in Japan

※ As of March 31, 2026



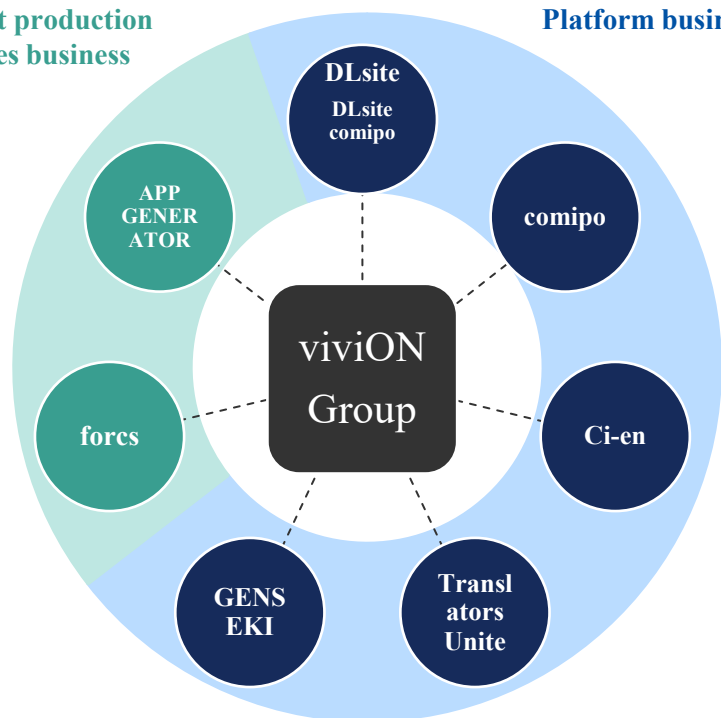
Digital contents business

- | viviON operates a digital content platform business and produces and sells content.
- | "DLsite," a 2-D content website, has one of the largest content portfolios in Japan and services in 14 languages. In addition, "comipo" offers comics with audio tracks enabling users to enjoy them with sound. viviON offers new business models, such as "Translators Unite" and "Ci-en", which supports creators.

viviON Group's main digital content businesses

Content production
and sales business

Platform business



Main services



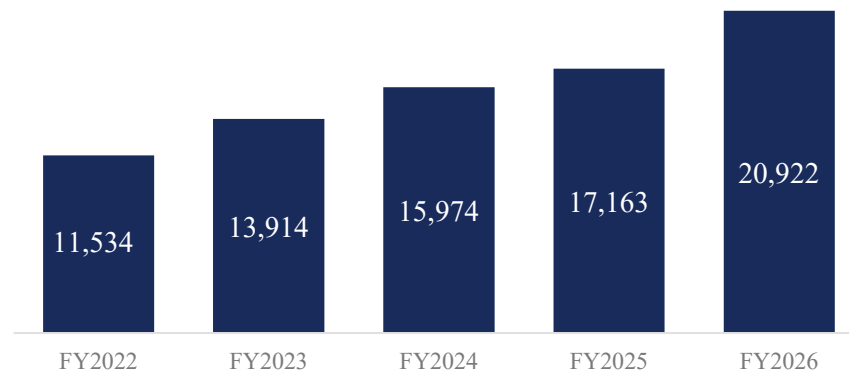
The world's largest two dimensional content download website. The number of titles available for downloading has reached 1.96 million.



Electronic comics service with audio and sounds. The lineup exceeds 55,000 Japanese and international comics.

Net sales trends

■ Net Sales (million yen)



5. Other Initiatives

Other initiatives

In addition to its core store-based business, the GEO Group is driving forward a range of strategic initiatives.

Delivery-based storage service 2nd STORAGE



Camera and home appliance rental service GEO Arekore Rental

ゲオ あれこれ レンタル

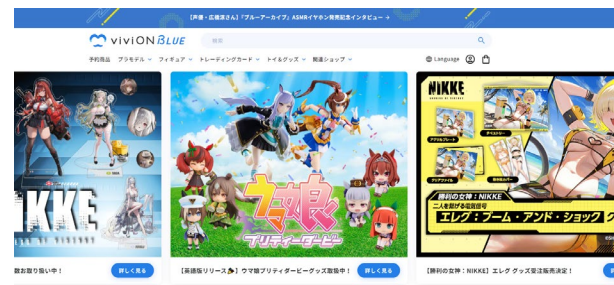


Launching RECOGENE: Reuse Alliance Business for end-to-end circular cycle support



Online store viviON BLUE

viviON BLUE



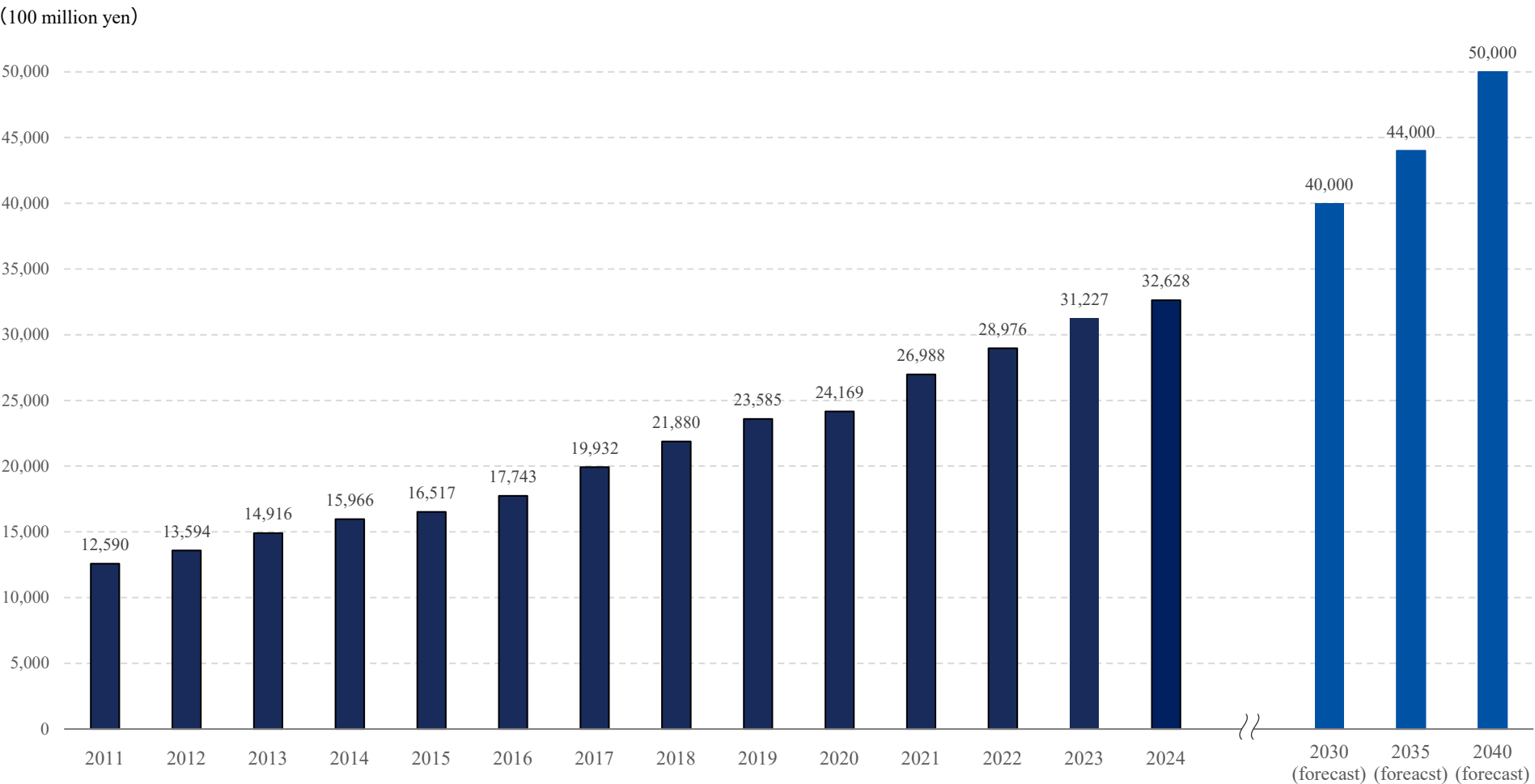
GEO Purchase Locker/Convenience Store: A simple, convenient purchase service, just drop off your items at a drop off locker or convenience store.



6. Appendix

Trends in the reuse market in Japan

- There are forecasts that by 2040, the reuse market will expand to 5 trillion yen, driven by an increased proportion of consumers purchasing reuse goods, **growth in the reuse buyer population, and increased duty-free sales driven by rising numbers of international visitors to Japan.**
- We think that due to the global trend toward reuse items, with primary distributors promoting environmental conservation initiatives, the development of cross-border e-commerce, and the expansion and growth of the “reuse native” generation who have no hesitation about using reuse stores, the reuse market in Japan is expected to see long-term growth.

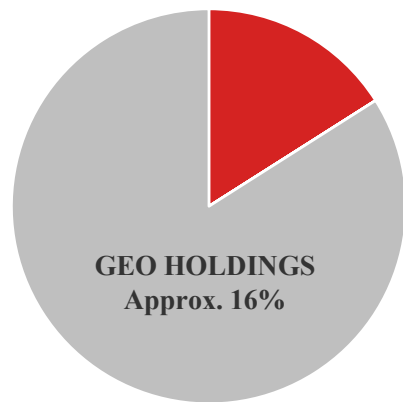


* Source: The Reuse Economic Journal, Reuse Business Journal “Secondhand Market Data book 2025”
The market forecast is excerpted from The Reuse Business Journal.

Our market share and changes in the size of reuse market in Japan

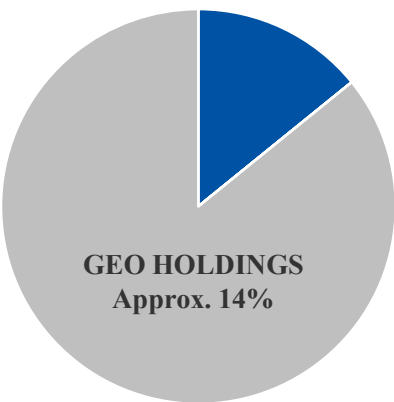
Clothing and accessories

No.1 share*



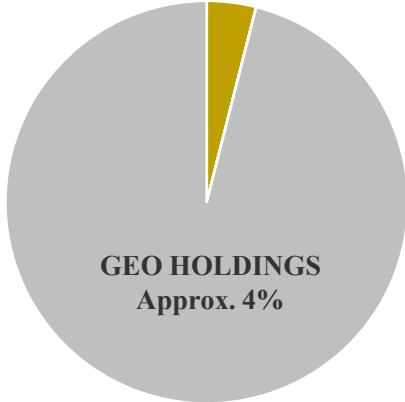
Luxury brand items

No.5 share*



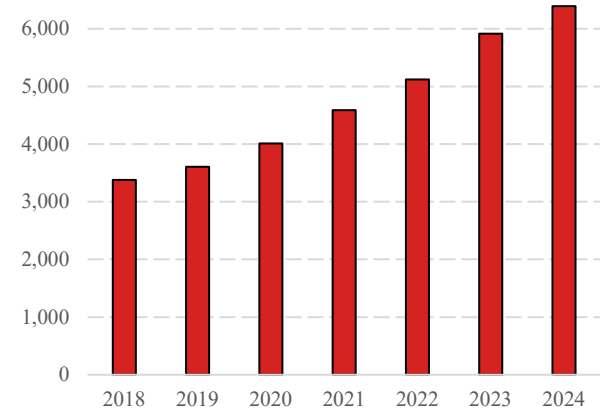
Furniture and home appliances

No.1 share*



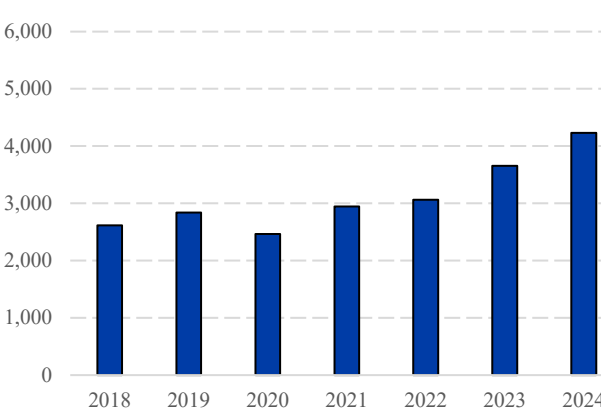
Reuse market - clothing and accessories

(100 million yen)



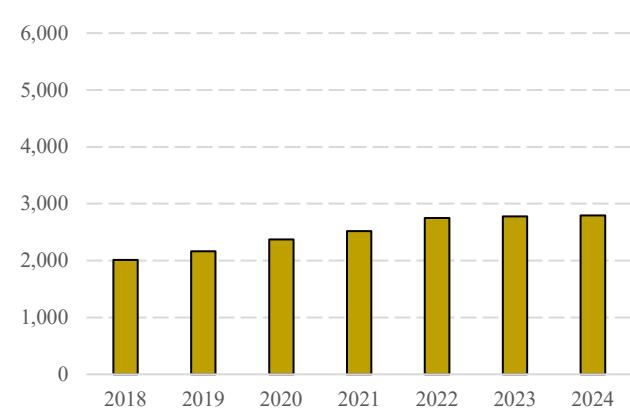
Reuse market - luxury brand items size

(100 million yen)



Reuse market - furniture and home appliances

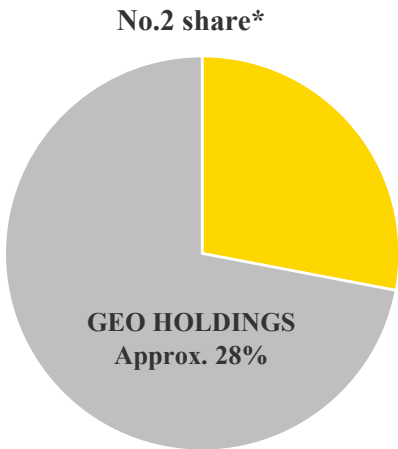
(100 million yen)



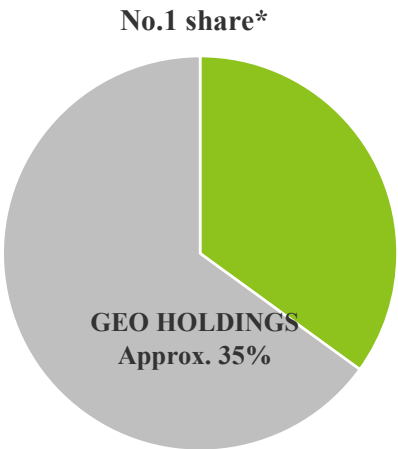
* Source: The Reuse Economic Journal, “Reuse Market Data Book 2025”; GEO Holdings estimates

Our market share and changes in the size of reuse market in Japan

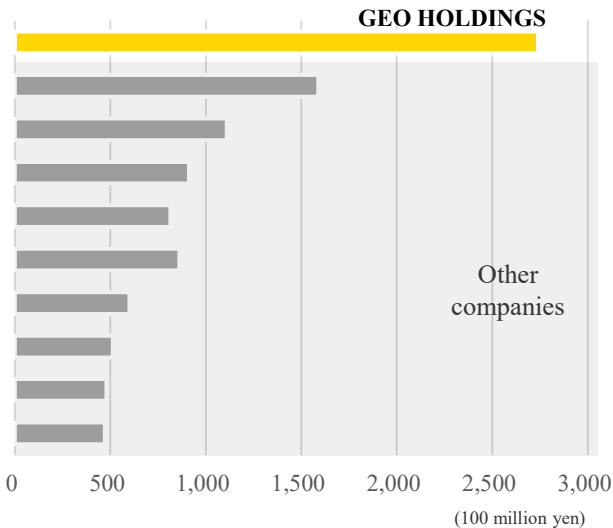
Game and media



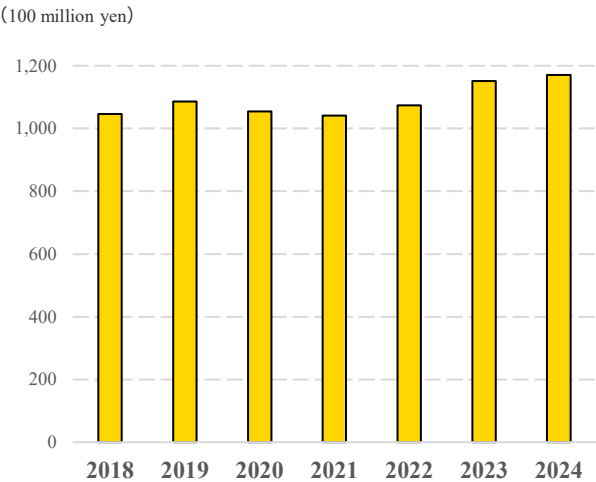
Mobile phone and smartphone



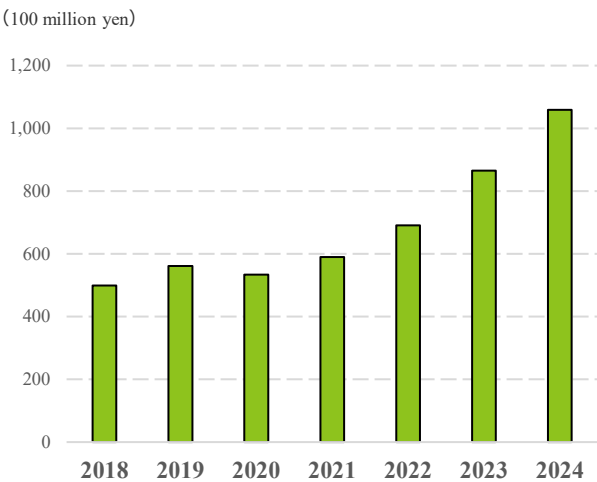
Reuse sales ranking



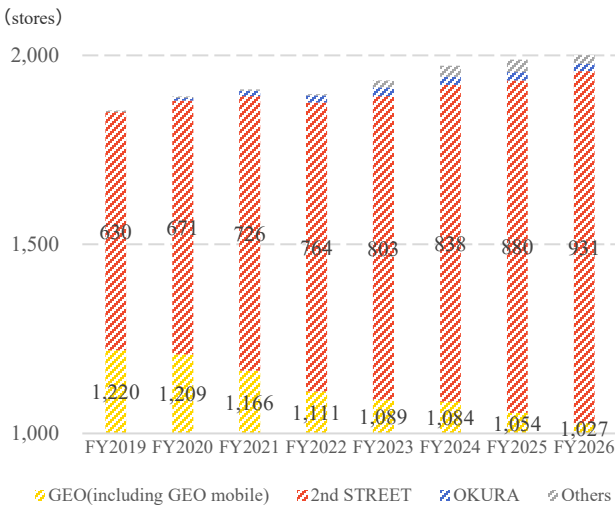
Reuse market
- game and media



Reuse market
- mobile phone and smartphone



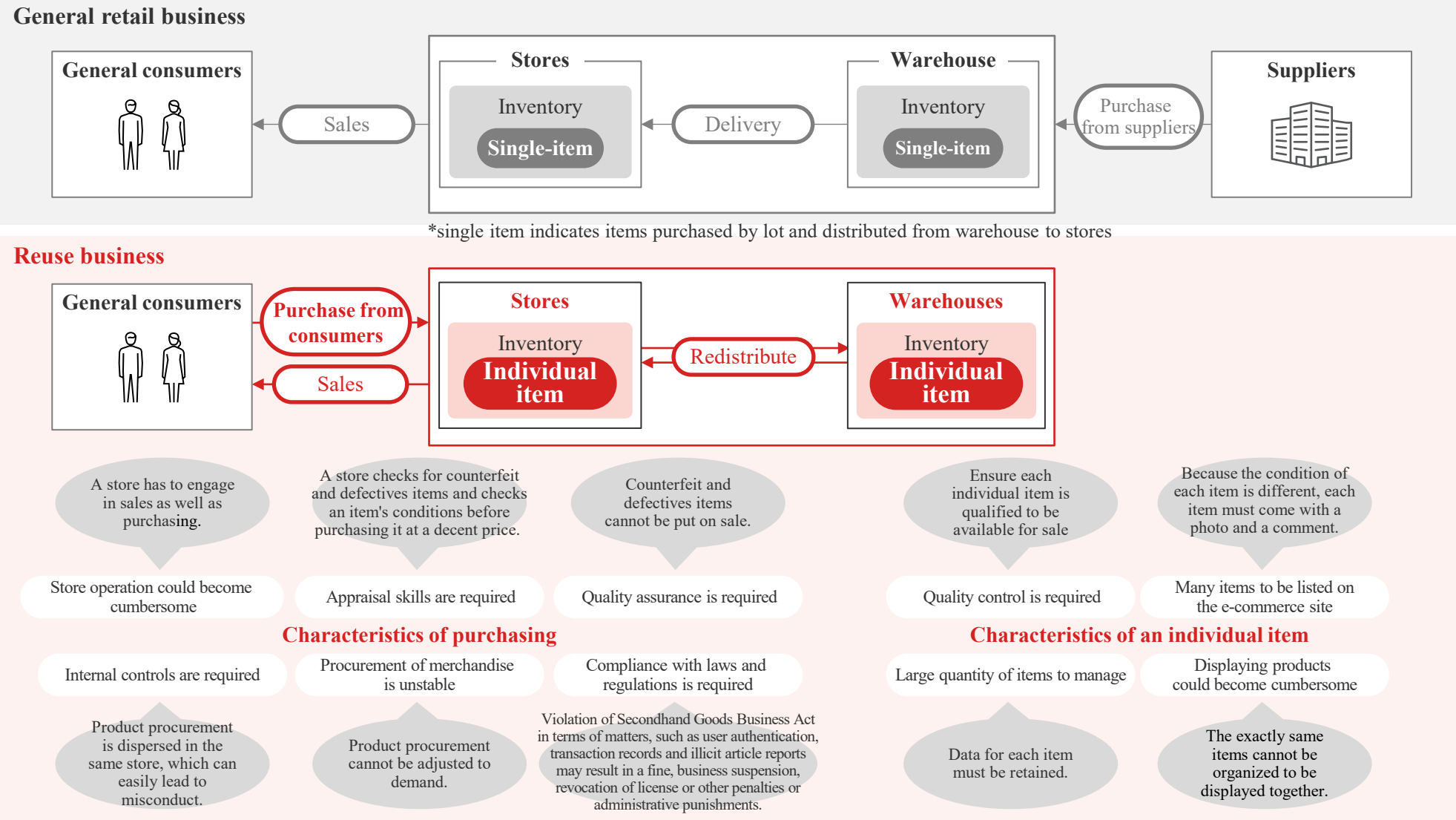
Changes in the number of GEO group
reuse stores in Japan



* Source: The Reuse Economic Journal, “Reuse Market Data Book 2025”; GEO Holdings estimates

Characteristics of the reuse business

While the reuse business has lower barriers to entry, compared to conventional retail it requires specialized capabilities such as purchase operations and item-by-item inventory management. Scaling across multiple stores therefore demands management expertise specific to the reuse industry.



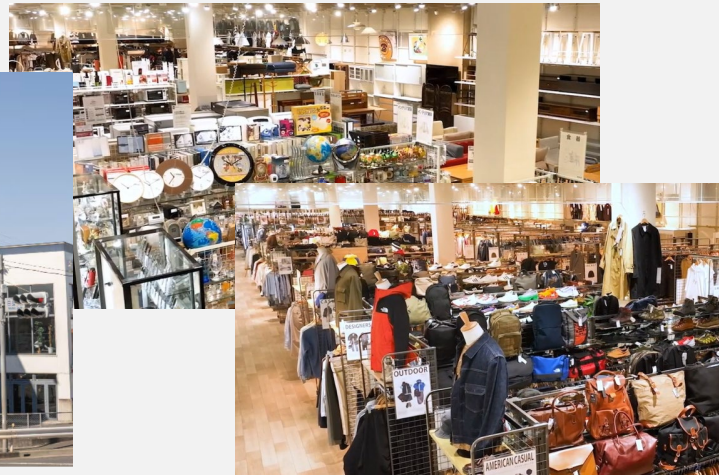
2nd STREET store types

2nd STREET operates various store formats to accommodate all customer needs.

We maintain clean retail environments and high-quality inventory assortments across both Japanese and overseas locations.

Japan

Full-spec reuse



Store format lineup

Comprehensive reuse

Apparel reuse

Reuse select store

Luxury brand specialty store

Outdoor specialty store

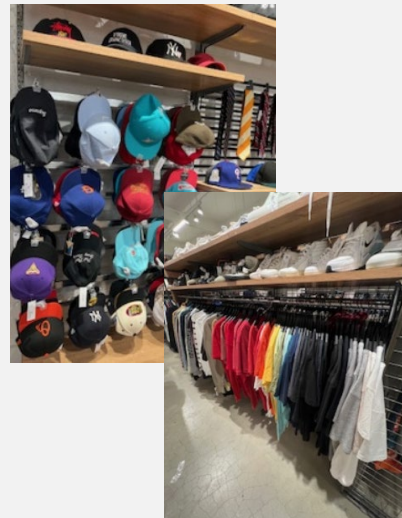
Musical instrument specialty store

Interior (furniture, home appliances) specialty store

Purchasing-only store

Overseas

United States



Asia-Pacific



Quarterly consolidated statement of income - FY2026

	FY2024				FY2025				FY2026			
(Million yen)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	106,725	109,035	111,640	106,446	100,147	99,576	116,432	111,512	104,460	112,482	138,660	125,646
(YoY change)	31.1%	19.6%	4.2%	9.1%	- 6.2%	- 8.7%	4.3%	4.8%	4.3%	13.0%	19.1%	12.7%
Gross profit	39,289	36,597	43,081	40,855	41,694	40,092	45,491	43,392	44,813	43,951	51,755	48,925
(YoY change)	14.9%	6.2%	9.6%	18.4%	6.1%	9.6%	5.6%	6.2%	7.5%	9.6%	13.8%	12.8%
(Gross profit margin)	36.8%	33.6%	38.6%	38.4%	41.6%	40.3%	39.1%	38.9%	42.9%	39.1%	37.3%	38.9%
SG&A expenses	33,498	35,081	37,045	37,384	37,328	39,044	41,086	41,962	40,820	42,860	45,185	46,341
(YoY change)	11.0%	8.9%	8.2%	6.1%	11.4%	11.3%	10.9%	12.2%	9.4%	9.8%	10.0%	10.4%
Operating profit	5,790	1,516	6,036	3,470	4,366	1,048	4,405	1,430	3,993	1,091	6,570	2,583
(YoY change)	43.8%	- 33.1%	19.2%	-	- 24.6%	- 30.9%	- 27.0%	- 58.8%	- 8.5%	4.2%	49.1%	80.6%



Quarterly net sales by merchandise - FY2026

	FY2024				FY2025				FY2026			
(Million yen)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	55,787	57,005	66,599	64,697	65,665	62,274	73,925	72,049	64,421	71,056	83,631	81,496
Clothing and accessories*1	19,828	18,850	25,814	23,108	24,109	21,912	29,758	26,388	27,561	25,962	35,922	32,864
Furniture and home appliances*1	2,562	2,622	2,858	2,959	3,022	2,939	3,021	2,986	3,110	3,159	3,384	3,322
Luxury*4	12,975	14,294	12,835	14,667	14,566	12,293	15,448	15,953	9,160	15,362	15,604	17,468
Games*2	7,839	7,974	9,120	8,504	7,812	8,295	8,313	8,628	7,733	8,380	9,133	8,795
Smartphone and tablets*2,3	7,305	8,268	10,218	9,924	10,348	11,602	11,294	12,249	10,983	12,390	12,864	12,592
Other (reuse)*1	3,933	3,691	4,437	4,244	4,506	3,974	4,800	4,566	4,678	4,560	5,476	5,249
Other (media)*2	1,343	1,305	1,316	1,289	1,300	1,257	1,289	1,278	1,194	1,241	1,246	1,205
Brand new*2	37,025	37,250	30,856	27,258	21,257	23,235	28,947	25,660	26,446	27,599	41,312	28,974
Others	13,912	14,779	14,184	14,491	13,224	14,066	13,559	13,802	13,592	13,825	13,716	15,175
Digital contents*5	3,767	4,171	3,821	4,212	3,726	4,379	4,442	4,614	4,782	5,229	5,316	5,594
Rental*2	8,253	8,337	8,183	8,019	7,401	7,446	7,021	6,778	6,572	6,453	6,225	5,880
Other	1,890	2,269	2,179	2,259	2,096	2,240	2,095	2,409	2,238	2,143	2,174	3,700
Total	106,725	109,035	111,640	106,447	100,147	99,576	116,432	111,512	104,460	112,482	138,660	125,646



Quarterly gross profit by merchandise - FY2026

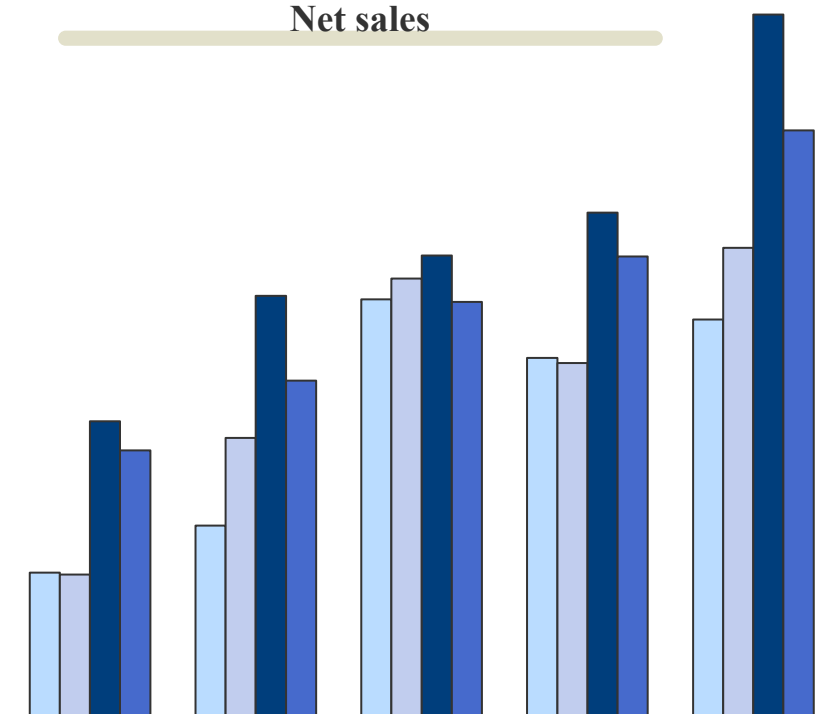
	FY2024				FY2025				FY2026			
(Million yen)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	25,170	23,551	28,751	26,284	28,897	25,878	31,690	28,840	30,826	29,088	36,615	33,808
Clothing and accessories*1	13,189	11,972	16,226	14,090	15,882	13,806	18,660	16,505	18,385	16,561	22,700	20,087
Furniture and home appliances*1	1,573	1,552	1,698	1,747	1,868	1,750	1,839	1,798	1,915	1,827	2,013	2,056
Luxury*4	1,777	1,472	1,232	1,341	1,666	721	1,309	846	944	1,357	956	1,413
Games*2	2,467	2,540	2,697	2,455	2,487	2,831	2,509	2,469	2,290	2,250	2,498	2,407
Smartphone and tablets*2,3	2,117	2,281	2,503	2,488	2,528	2,795	2,690	2,810	2,701	2,814	3,381	3,420
Other (reuse)*1	2,817	2,553	3,210	2,992	3,270	2,824	3,500	3,233	3,453	3,111	3,899	3,288
Other (media)*2	1,227	1,180	1,183	1,169	1,195	1,150	1,180	1,177	1,136	1,165	1,166	1,135
Brand new*2	5,002	2,589	5,132	4,392	3,886	4,248	5,099	4,617	4,926	4,802	6,360	4,575
Others	9,116	10,457	9,197	10,178	8,910	9,966	8,702	9,934	9,060	10,061	8,779	10,541
Digital contents*5	3,332	3,744	3,398	3,818	3,345	3,929	3,861	4,271	4,317	4,668	4,652	4,962
Rental*2	5,063	5,383	5,173	5,078	4,712	4,737	4,413	4,195	4,020	4,103	3,981	3,653
Other	720	1,328	626	1,282	852	1,298	427	1,468	723	1,289	145	1,94
Total	39,289	36,597	43,081	40,856	41,694	40,092	45,491	43,392	44,813	43,951	51,755	48,925



Quarterly seasonality trends

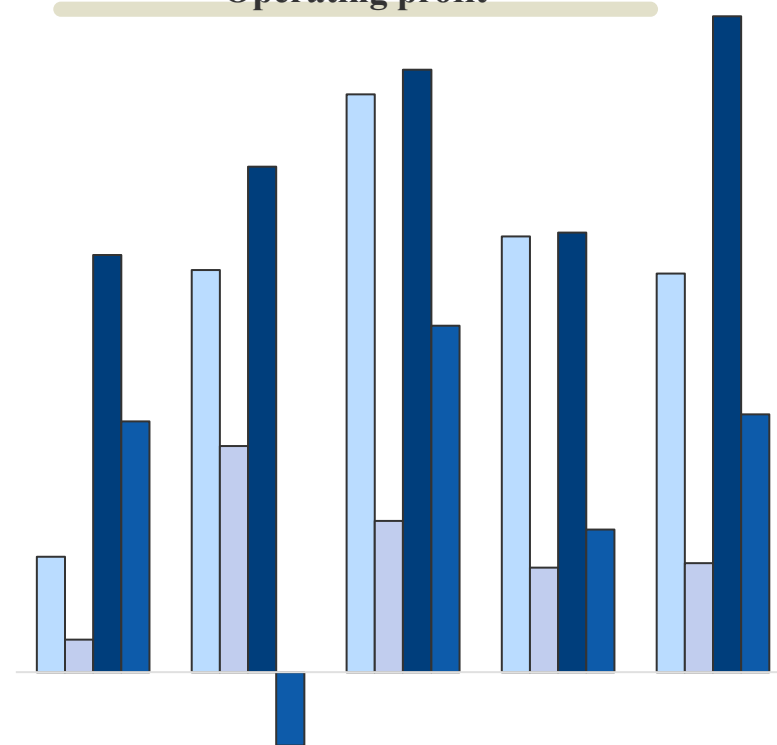
Net sales and operating profit tend to be weighted to the second half of the year due to the seasonality of demand for the products carried by the GEO Group, such as reuse clothing and accessories, smartphones, and game-related products.

Net sales



(Million yen)	FY2022	FY2023	FY2024	FY2025	FY2026
1Q	76,088	81,377	106,725	100,147	104,460
2Q	75,860	91,185	109,035	99,576	112,482
3Q	93,042	107,134	111,640	116,432	138,660
4Q	89,797	97,603	106,446	111,512	125,646

Operating profit

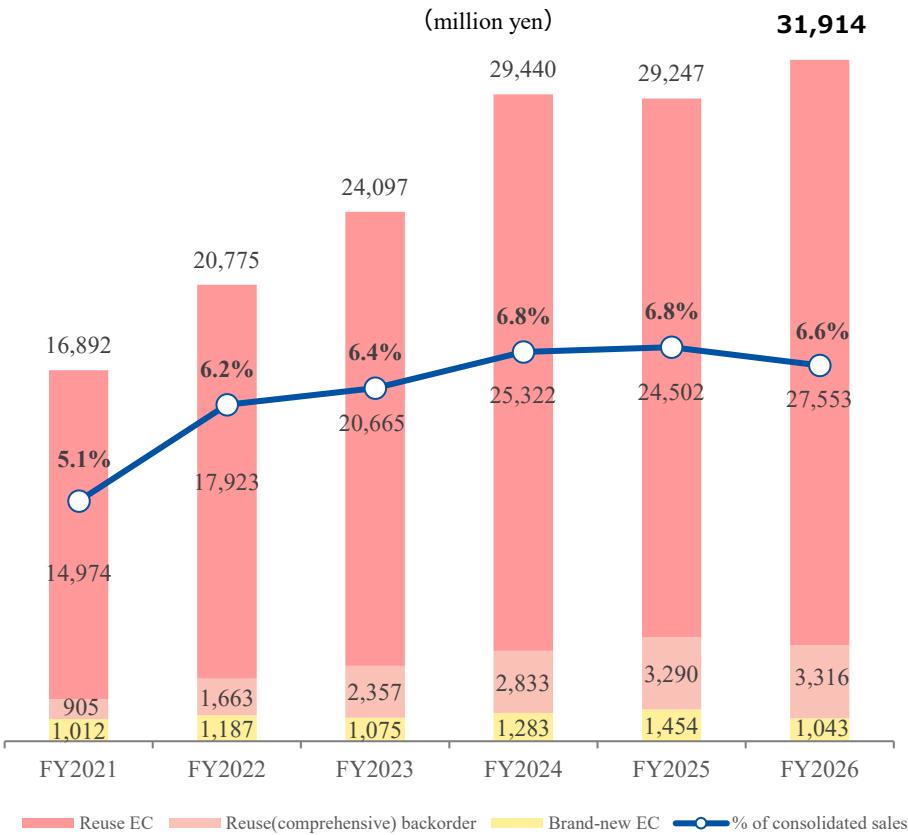


(Million yen)	FY2022	FY2023	FY2024	FY2025	FY2026
1Q	1,155	4,027	5,790	4,366	3,993
2Q	326	2,265	1,516	1,048	1,091
3Q	4,178	5,064	6,036	4,405	6,570
4Q	2,513	-736	3,470	1,430	2,583

EC-related sales and ratio - FY2026

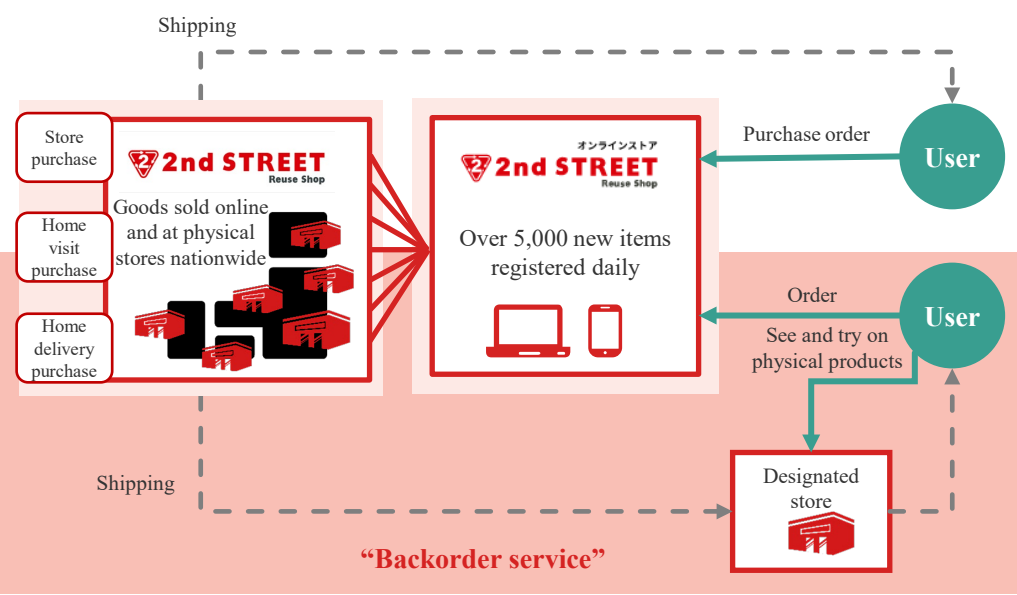
- Driven by increased sales of clothing and accessories, EC-related sales grew 9.1% year on year.
- Our “Backorder service” leverages the advantages of directly managed stores. It enables users to try products at a designated store before purchasing, providing convenience without any shipping fees or commissions, providing access to one-of-a-kind items from all over Japan.

Changes in EC related sales* and ratio of EC related sales to consolidated sales



	FY2025 results	FY2026 results	YoY % change
EC-related net sales (million yen)	29,247	31,914	9.1%

Overview of 2nd STREET Online Store



* Includes sales from EC sites (2nd STREET online, GEO online, OKURA, etc.) and official apps, etc., and use of "backorder service" at 2nd STREET stores.
* (Reference) EC sales account for approximately 16.8% of total sales of 2nd STREET in Japan.

Dialogue with shareholders in FY2026

In order to contribute to sustainable growth and medium- to long-term enhancement of corporate value, we strive to engage in constructive dialogue with investors. The executive officer in charge of IR oversees implementation of dialogue in cooperation with related divisions and holds biannual results briefings, dialogues with Japanese and overseas institutional investors, posts IR-related materials on the Company's website, and disseminates information by providing research reports by research firms. In addition, the Company reports the results of IR activities to the Board of Directors on matters of particular importance, such as matters of interest to shareholders and gaps between the results of IR activities and investors' viewpoints.

Main IR activities

Activity	Content
Individual meetings	Held at any time except for the time period between the day after quarterly financial closing date and the day of earnings call (IR quiet period).
Earnings calls	Conducted for analysts and institutional investors after the announcement of Q2 and FY (Q4) results.
Materials on our IR website	- Posting of financial results, financial results briefings, materials from general shareholders' meetings, annual reports, etc. on the corporate website - English version of the corporate website created based on the Japanese version
Research reports	Research reports in Japanese and English by research firms are updated and published for each quarter. Shared Research (Japanese version): https://sharedresearch.jp/ja/companies/2681 Shared Research (English version): https://sharedresearch.jp/en/companies/2681

Overview of dialogue and feedback

Item	Situation
Main respondents	- General shareholders' meetings : All directors - Financial results briefings : President & CEO, Executive Director Senior Managing Operating Officer - IR ・ SR individual meetings : Executive Officer of IR division, IR division
Shareholders with whom dialogue was held	- Number of meetings : April 2025-March 2026: 140 meetings - Investment style : Mainly active investors - Investors' responsibilities : Analyst, fund manager
Feedback implementation status	- IR status reports, including IR strategies, issues and measures, and indicators, are fed back to management as appropriate. - Important details of the dialogue are regularly reported to the Board of Directors for discussion.

Dialogue with shareholders in FY2026

Key themes of dialogue with shareholders/investors and their reflection in management

Topics	Content of dialogue	Results of dialogue/Status of response
Management strategy & growth potential	- Progress and outlook on new store openings - Luck Rack store openings and profitability - Increases in SG&A and personnel expenses - Changes in the reuse market - Overseas expansion - Approach to next fiscal year's guidance - Strategy for improving the operating margin - M&A strategy and target selection criteria	- Largely on plan, with some regions outperforming - Currently in a store-expansion phase, growing steadily - Includes higher wages and costs associated with new openings - Steady growth despite some slowdown - Continuing aggressive openings; challenges include raising brand awareness and developing human resources - Suggested the possibility of a pullback in brand-new merchandise sales - Thorough implementation of low-cost operations - Considering companies where synergy effects can be expected
Segment specific	- Luxury merchandise - Impact of Nintendo Switch 2 - Existing-store growth at 2nd STREET - Overseas conditions including the U.S.	- Despite the impact of tariffs, market prices are on an upward trend - Sales remain robust; sales method shifting from lottery-based sales to member-based sales - Sales are strong, and the business is growing steadily, including new store openings - Despite challenges, overseas expansion is central to our growth
Financial strategy	- Shareholder return policy - Expectations for returns following growth investments - Risk management for businesses significantly affected by market prices	- Continuing stable dividends as our basic policy, while prioritizing aggressive investment in new store openings - Expected several years later, with the top priority placed on maximizing growth from the current level - Measures to reduce aged-inventory risk through the use of auctions
Governance & others	- Measures to Improve Share Price and PBR - Reasons for the trade name change in the next fiscal year - Factors behind sluggish share price despite strong earnings progress	- Continuing regular reporting of IR activities to the Board of Directors - To clearly communicate our position as a leading company in the reuse market - Challenges related to earnings forecasts and full-year outlook

Strengthening non-financial capital

| Emphasizing non-financial capital which is not written in financial statements, we actively invest in intellectual capital, fixed capital, human capital, social capital and natural capital from medium and long-term perspectives.

Non-financial capital	Intellectual capital	● Chain store management in the reuse business, which we have built over many years, is the source of our corporate competitiveness. ● Chain store management in the reuse business the GEO Group has built will be spread globally.
	Fixed capital	● Our sales locations, which include about 2,100 stores in Japan and about 150 stores overseas, function as our management foundation. ● We will invest in digital transformation that strengthens the chain store management of our reuse business.
	Human capital	● We actively invest in human resource development, encouraging our people to take on challenges. ● We will remain committed to producing specialists, the source of enhancement of our global competitiveness.
	Social capital	● We respect diverse values and drive initiatives to create an environment in which the individuality of each employee is demonstrated to the full. We have also introduced programs that support diverse workstyles. ● We co-sponsor community activities and engage in social contribution activities. We will thus continue to make contributions as a company that grows together with society.
	Natural capital	● Through the growth of our recycling-oriented business, we are committed to enhancing our economic and social value ● We promote energy saving at our stores nationwide in pursuit of a sustainable society.



Towards achieving sustainability



Our top priorities

We have analyzed the sustainability issues from two perspectives, from “importance to stakeholders” and from “importance to the GEO Group.” As a result, we have identified six material issues as our top priorities:

Materiality (six top issues)		Social value creation
Environment	- Realization and promotion of a recycling-oriented society - Climate change response: resource conservation and waste reduction	By creating end-to-end product lifecycles through our business operations, the GEO Group is contributing to reduction in CO2 emissions while also pursuing sustainable development in the areas of energy efficiency, overseas business, and community activities. We will continue to address environmental issues, such as climate change, with the goals to create a business that will connect to the future.
Society	- Promotion of diversity and inclusion - Training specialist and talent management	- The GEO Group respects diverse values and promotes a work environment where the individuality of each and every employee can be fully expressed. The Group has introduced a support system with diverse work styles by aiming to be a company, where employees can find joy through their day-to-day work. - We emphasize the importance on the connections between the company and society. We are committed to contributing to the betterment of our community and to fostering mutually beneficial relationships through sponsoring local events and engaging in social philanthropic activities.
Governance	- Strengthening corporate governance - Promoting fair trade and fostering a sound corporate culture	- In accordance with the GEO Group's corporate philosophy of “To offer joy to your everyday life,” the Group provides services that enable customers to experience “the sense of richness and enjoyment spark in our everyday lives.” - Going forward, to maximize corporate value, we will continue to strengthen corporate governance by responding swiftly and accurately to the changing business environment, improving transparency in management, and thoroughly ensuring compliance with laws and regulations.

By promoting the realization of recycling-oriented communities, we contribute to the creation of a sustainable society.

For more information, please visit the “Sustainability” page on the GEO Holdings website at: <https://www.geonet.co.jp/english/csr/>



Notice Regarding Change of Trade Name

- **New Trade Name**
2nd RETAILING Co., Ltd.

Pass It On. Share the Joy

2nd RETAILING

- **Scheduled date of the change**
October 1, 2026 (Thursday)

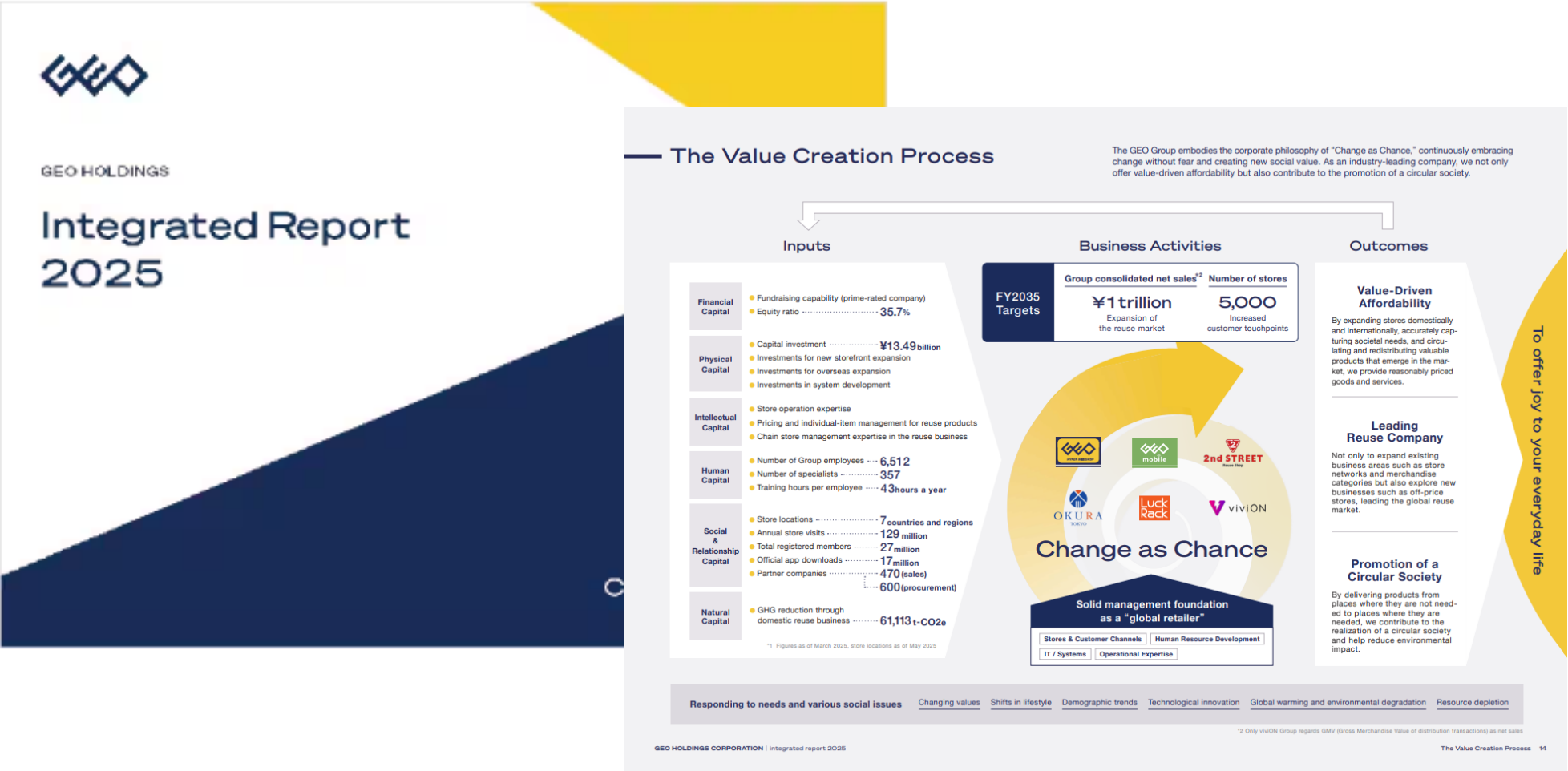
* This change of trade name is subject to the approval of partial amendments to the Articles of Incorporation at the Annual General Meeting of Shareholders scheduled to be held on June 26, 2026.

- **Purpose of the change**
 - Clarification of reuse business as our core operation
 - Acceleration of and strategic commitment to global expansion
 - Milestone of 40th anniversary and realization of long-term vision

**We aim to clarify our reuse business direction, which is central to our growth strategy,
and establish ourselves as a global leader in the reuse market.**

Integrated Report 2025

On October 1, 2025, we issued our first Integrated Report to deepen a broad range of stakeholders' understanding of our sustainable corporate value creation and further promote dialogue.



Integrated Report: https://www.geonet.co.jp/english/pdf/2025/GEO-report2025_en_web_all.pdf



Notice concerning forward-looking statements

All indications made in this document concerning forecasts of performance, policies, management strategies, targets, plans, understanding and assessment of facts, as well as outlook on performance and dividends with respect to the Group, excluding historical facts, only reflect our current expectations, predictions, plans, understanding, assessments and others based on information available to the Group. These indications, facts or preconditions (assumptions) by their nature may potentially be inaccurate from an objective perspective and they are exposed to potential risks of being affected by changes in general business environment, weather, economic trends, consumer trends, and consumer preferences. Therefore, please note that no guarantee is made that the indications in this document will be realized in the future as projected.



To offer joy to your everyday life

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