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Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2025 (Japanese GAAP)

August 6, 2024

GEO HOLDINGS CORPORATION

Listing: Tokyo Stock Exchange
Securities Code: 2681
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Amounts less than million yen are discarded.)

1. Consolidated Financial Results for the First Three Months (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate changes from the previous corresponding period.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended:	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	100,147	(6.2)	4,366	(24.6)	5,481	(22.5)	3,547	(26.5)
June 30, 2023	106,725	31.1	5,790	43.8	7,068	49.5	4,828	59.1

(Note) Comprehensive income: 3,572 million yen (decrease of 25.5%) for three months ended June 30, 2024
4,793 million yen (increase of 52.8%) for three months ended June 30, 2023

	Earnings per share	Fully diluted earnings per share
Three months ended:	Yen	Yen
June 30, 2024	89.34	88.90
June 30, 2023	122.21	121.58

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	238,089	90,238	37.8
March 31, 2024	231,125	87,349	37.7

(Reference) Shareholders' equity: As of June 30, 2024: 90,010 million yen
As of March 31, 2024: 87,130 million yen

2. Dividends

	Annual dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2024	–	12.00	–	17.00	29.00
Fiscal Year ending March 31, 2025	–				
Fiscal Year ending March 31, 2025 (Forecast)		17.00	–	17.00	34.00

(Note) Change in dividends forecast from the most recent announcement: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	436,000	0.5	12,000	(28.6)	12,000	(36.0)	6,000	(45.0)	151.11

(Note) Change in earnings forecast from the most recent announcement: None

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
 - (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
 - (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting principles other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
 - (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	39,710,552 shares
As of March 31, 2024	39,702,552 shares
 - 2) Number of treasury shares at the end of the period

As of June 30, 2024	41 shares
As of March 31, 2024	41 shares
 - 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

During three months ended June 30, 2024	39,706,599 shares
During three months ended June 30, 2023	39,510,146 shares
- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Explanation regarding appropriate use of financial forecasts and other special remarks
The forward-looking statements included in this summary such as financial forecasts are based on currently available information and certain assumptions, which we deem to be reasonable as of the date of this summary. There is no guarantee that we will achieve those financial forecasts. Actual results may differ significantly from these forecasts due to various factors.