



August 6, 2024

Company name: GEO HOLDINGS CORPORATION
Name of representative: Yuzo Endo, President
(Securities code: 2681, Prime Market of the Tokyo Stock Exchange)
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Notice on Establishment of Subsidiary

GEO HOLDINGS CORPORATION (the “Company”) hereby announces that we have established subsidiaries in Singapore and Hong Kong as follows.

1. Reasons for Establishments

With the goal of becoming the dominant world leader in the reuse industry, the Company is committed to achieving sustainable growth and improving profitability by aggressively and continuously opening new reuse stores, primarily 2nd STREET, which mainly deal in highly profitable clothing and accessories. Within this context, the Company considers overseas business as one of the pillars of its growth strategy and has been investigating reuse demand in regions where it has not yet established a presence aligned with the 2nd STREET business category. Since the openings of new stores, 2nd STREET SINGAPORE PTE. LTD. and 2nd STREET HONGKONG, LIMITED will utilize the core system, which has been produced in-house to accelerate future global expansion. The Group will work to expand its share of the global reuse market and take on the challenge of becoming the dominant world leader in the reuse industry.

2. Outline of the Subsidiary Company

(1) Company name	2ND STREET SINGAPORE PTE. LTD.
(2) Location	Singapore
(3) Representative	Sadaharu Deguchi
(4) Business Profile	Buying and selling second-hand clothing and accessories
(5) Date of establishment	June 2024
(6) Investment ratio	GEO HOLDINGS CORPORATION 100%

(1) Company name	2ND STREET HONGKONG, LIMITED
(2) Location	Hong Kong
(3) Representative	Sadaharu Deguchi
(4) Business Profile	Buying and selling second-hand clothing and accessories
(5) Date of establishment	July 2024
(6) Investment ratio	GEO HOLDINGS CORPORATION 100%

3. Outlook

The Company believes that the impact of this matter on its consolidated business results for the fiscal year ending March 31, 2025 will be negligible. However, if there is any additional information that should be disclosed, an announcement will be made promptly.