

Pass It On. Share the Joy

2nd RETAILING

COMPANY PROFILE



GEO HOLDINGS CORPORATION changed its name to
2nd RETAILING Co., Ltd. on October 1, 2026.

Pass It On. Share the Joy

2nd RETAILING

Our new corporate name reflects our commitment to operate a wide range of businesses in secondary distribution markets, including reuse, digital content, off-price stores, and rentals, in order to increase the number of choices available for customers in their daily lives. It also expresses our determination to compete on the global stage.

Taking into account our current position and outlook, we will strive to further enhance our corporate value under a corporate name that better aligns with the direction of our businesses.



Group Philosophy Framework

Philosophy

Fill Everyday Life With Joy and Possibility

Global Mission**Another Chance. Another Life.**

We challenge the ideas and systems that limit choice, bringing more possibility and freedom to everyday life.

Global Vision**Build a retail ecosystem that brings more choice to everyday life.**

1. Through the value we create, we offer a wealth of choice and the joy of discovery.
2. As a global company, we will transform the everyday lives of people around the world.
3. To achieve this, we will become a familiar presence in people's lives and create "Second Retailing"—a global retail ecosystem that brings more choice to everyday life.

Global Values**Values**

Change as Chance

Think Like a Customer

The Front Line Knows
Customers Best**Practices**

Run Efficiently.

Offer More for Less.

Systemization. Standardization.
Optimization.

Top Message

Fill Everyday Life With Joy and Possibility Another Chance. Another Life.

The name “2nd RETAILING” reflects the world that we aim to achieve. So, what kind of world is that? Well, it’s a world where the untapped potential of all people and physical objects is released, to give everyone more choices and allow them to live with greater enrichment.

What do we mean by “enrichment?” Since the dawn of history, enrichment has meant an abundance of physical possessions. However, we believe that it can mean more. Surely there is a way to achieve enrichment without buying ever an ever-increasing number of things? We believe that enrichment can mean an abundance of choice, rather than simply an abundance of physical possessions. And instead of a world where only some people have an abundance of choice, what if everyone could?

This is why we aim to fill everyday life with joy and possibility for people around the world by creating value—the difference between satisfaction achieved and price paid. To achieve this goal, we aim to expand our business globally and become familiar to people around the world as we create 2nd RETAILING, a new retailing paradigm that increases everyday choices.

I will never forget what a regular customer told me once when I was working at a store after just joining the Company. After we became familiar, they said “thank you” to me. I truly believe that our job is to continue providing our customers with more choices in their everyday lives.

Another Chance. Another Life.

The more choices that people have, the more varied lifestyles they can discover, and the more they can discover who they truly are. The same applies to 2nd RETAILING. Based on our belief of Change as Chance, we constantly challenge global norms to make the everyday lives of our customers richer and freer.

Representative Director President
Operating Officer

遠藤 結蔵

Yuzo Endo

PROFILE

Mr. Endo was born on January 21, 1978. He joined GEO Corporation (now 2nd RETAILING Co., Ltd.) in November 2000. He was appointed director and vice manager of the Office of the President in June 2004, became president and CEO in November 2011, and president and corporate officer in April 2013. He accepted his current position as representative director president operating officer in April 2019.

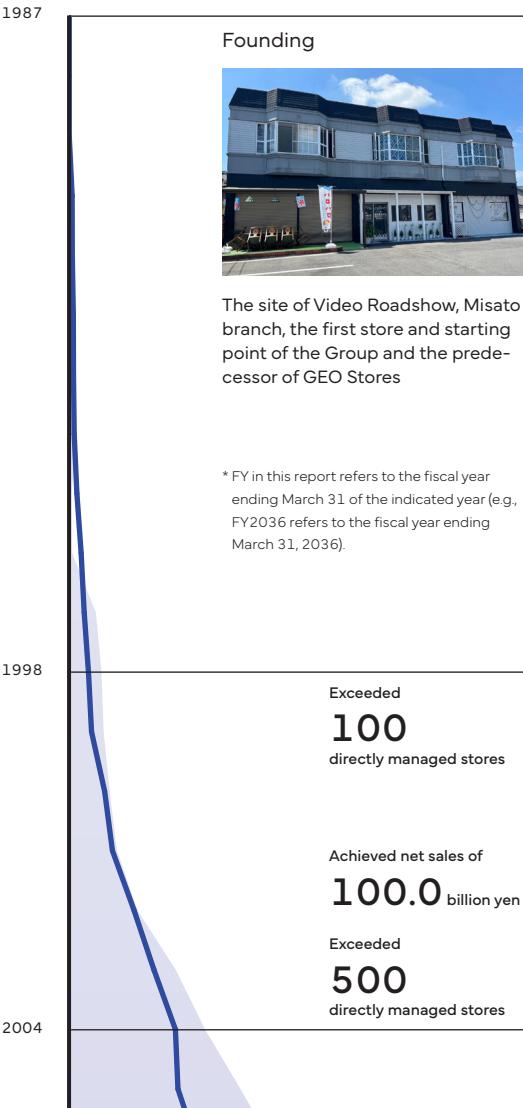


Our History Since Our Founding

Since its founding, the 2nd RETAILING Group has been assessing the needs of the times and pursuing new challenges, such as expanding the Second-Hand business and developing overseas businesses. Having changed our name at the milestone of our 40th anniversary, we look back on our journey to date, which also serves as our starting point for pursuing new challenges.

Net Sales and Number of Stores
Directly Managed by the Group

(FY)* ■ Net Sales ○ Number of Stores Directly Managed by the Group



Founding



The site of Video Roadshow, Misato branch, the first store and starting point of the Group and the predecessor of GEO Stores

* FY in this report refers to the fiscal year ending March 31 of the indicated year (e.g., FY2036 refers to the fiscal year ending March 31, 2036).

1986 —

Founding

In 1986, founder Yuki Endo opened a video rental shop in Toyota City, Aichi Prefecture. Taking advantage of a market environment in which hit movies were plentiful and video titles were still expensive, we expanded our business through customer-friendly pricing. In 1989, we began using the store name "GEO," laying the foundation for the growth that continues today.



In 1989, we also opened the GEO Kasugai Store in Kasugai City, Aichi Prefecture, which continues to operate to this day.

1990 —

Launch of the Second-Hand Business

The 1990s marked the dawn of our Second-Hand business, which is now a key pillar of the Group. During this period, we began handling reused products such as CDs and books, gradually expanding our product range. In 1995, we completed the online integration of directly managed stores through the introduction of point-of-sales (POS) systems, enabling the integrated management of selling, purchasing, and renting. By doing so, we established the foundation for our distinctive comprehensive media stores.



Sales floor of the GEO Osaka Nipponbashi Store, which offers reused games and CDs.

Major Milestones

- 1986.06 Founder Yuki Endo started operating a video rental shop (Video Roadshow, Misato branch) in Toyota City, Aichi Prefecture
- 1989.12 Changed corporate name to "GEO Milda Corp.," beginning use of the store name "GEO"
- 1990.12 Began handling reused CDs
- 1993.07 Began handling reused books
- 1995.12 Completed online integration of directly managed stores through the introduction of POS systems
- 1996.01 Began handling reused clothing and clothing accessories as part of the GEO business (store name: "Nandemo R")
- 1999.12 Acquired Japan Blockbuster Co., Ltd. from Fujita Shoten Co., Ltd. and made it into a wholly owned subsidiary (company renamed GEO Global Co., Ltd. and absorbed in October 2010)
- 2000.11 Listed GEO CORPORATION on Osaka Securities Exchange's NASDAQ Japan market (delisted on March 24, 2004)
- 2004.01 Listed on the First Section of the Tokyo Stock Exchange
Listed on the First Section of the Nagoya Stock Exchange (delisted on March 15, 2014)
- 2005.12 Opened a GEO Store in Shimanto City, Kochi Prefecture, achieving the management target of opening GEO Stores in all 47 prefectures
- 2008.06 Made tender offer for FOR YOU Co., Ltd. and accepted third-party allotment of shares to make the company a consolidated subsidiary (company renamed 2ND STREET CORPORATION and absorbed in April 2013)
- 2010.09 Made 2ND STREET CORPORATION a wholly owned subsidiary
- 2011.11 Transferred the retail service business to the new company GEO CORPORATION, which was established via corporate split, and renamed company GEO HOLDINGS CORPORATION

2007

Achieved net sales of

200.0 billion yen

Exceeded

1,000

directly managed stores

2000 —

Business Expansion and Diversification

From the 2000s through the 2010s, the Group promoted a diverse range of businesses through proactive mergers and acquisitions and other initiatives. In 2010, we made 2ND STREET CORPORATION a wholly owned subsidiary. In addition, we diversified our business operations in Japan through initiatives such as the opening of GEO Mobile stores and the off-price store Luck Rack. We also began opening stores overseas, which helped us accelerate our global business expansion from 2020 onward.



1 In 2014, we opened the Super 2nd STREET store in Omiya-Nisshin, Saitama Prefecture, which is our top-selling branch and boasts one of the largest sales floors in Japan.

2 In 2018, we opened 2nd STREET Melrose in the United States, our first overseas location.

2017

Exceeded

1,500

directly managed stores

2020 —

Acceleration of Global Expansion

Since 2020, the Group has been accelerating the global expansion of its businesses. By expanding into Asia, such as Taiwan, the total number of 2nd STREET stores in Japan and overseas reached 1,000 in 2025. In addition, we opened our first GEO DIGITAL BASE Store, a new style under the GEO business, in 2026. In these ways, we continue to actively expand our business to achieve further growth.



3 In 2024, we opened the 100th overseas 2nd STREET store, 2nd STREET Zhongxiao Dunhua Purchasing Only Store.

4 In 2025, we opened our first store in Singapore, 2nd STREET 313@somerset.

2020

Achieved net sales of

300.0 billion yen

2024

Achieved net sales of

400.0 billion yen

2025

Exceeded

2,000

directly managed stores

Note: Net sales are stated on a non-consolidated basis for FY1990 through FY1999 and on a consolidated basis from FY2000.

Pass It On. Share the Joy

2nd RETAILING

As the 2nd RETAILING Group celebrates its 40th anniversary, it will strive to further enhance corporate value with the aim of becoming the global front-runner in the Second-Hand business.

2013.07 Relocated Head Office to Naka-ku, Nagoya City, Aichi Prefecture

2014.04 Launched retail store specializing in mobile devices (GEO Mobile)

2018.01 Opened first overseas 2nd STREET store in the United States, 2nd STREET Melrose

2018.06 Opened first 2nd STREET store in Malaysia, 2nd STREET SS13

2019.04 Opened first off-price store, Luck Rack Konan Kohoku Inter Store

2019.04 Acquired and made OHKURA CO., Ltd. (now OKURA HOLDINGS CORPORATION) into a wholly owned subsidiary (made consolidated subsidiary in June 2019)

2020.08 Opened first 2nd STREET store in Taiwan, 2nd STREET Taipei Ximen

2021.10 Established viviON Inc. and inherited a part of EISYS Inc.'s business through a corporate split

2022.04 Shifted to the Tokyo Stock Exchange Prime Market following a review of market classification of the Tokyo Stock Exchange

2023.12 Opened first 2nd STREET store in Thailand, 2nd STREET BIG-C RAMA4

2025.04 Opened first 2nd STREET store in Singapore, 2nd STREET 313@somerset

2025.04 Reached 1,000 2nd STREET stores worldwide

2025.05 Opened first 2nd STREET store in Hong Kong, 2nd STREET MOKO New Century Plaza

2025.11 Acquired and made SEKAIZ Co., Ltd. into a wholly owned subsidiary

2026.03 Opened GEO DIGITAL BASE Nagoya Yakiyama Store, the first under the new style of the GEO business

2026.10 Changed corporate name from GEO HOLDINGS CORPORATION to 2nd RETAILING Co., Ltd.

2nd RETAILING in Data

The 2nd RETAILING Group leverages its network of stores in Japan and overseas to promote a circular economy as Japan's largest reuse store chain. The Group will advance to a new growth stage by building on its achievements to expand globally.

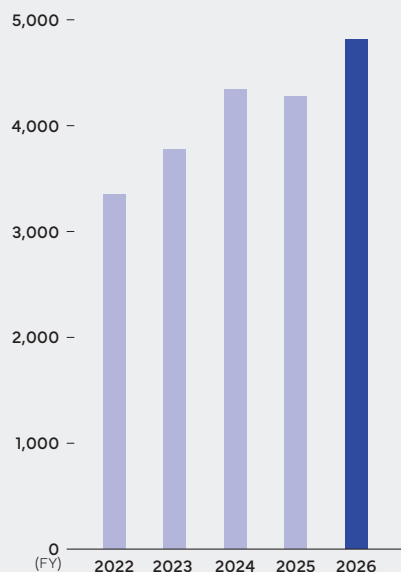
Financial Information

(As of March 31, 2026)

Net Sales

481.2 billion yen

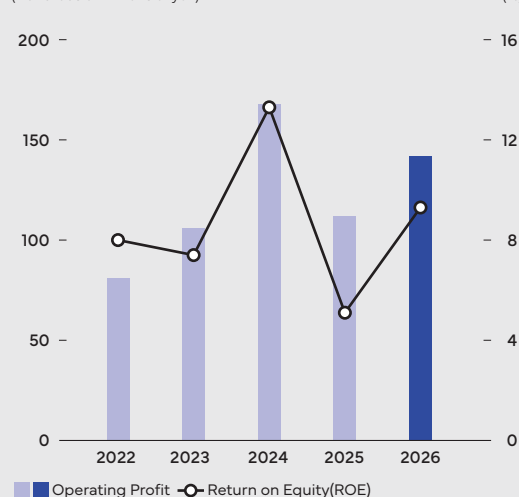
(Hundreds of millions of yen)



Operating Profit / Return on Equity (ROE)

(Hundreds of millions of yen)

(%)



Operating Profit

14.2 billion yen

Return on Equity (ROE)

9.3%

Dividend

34 yen per share

Market Capitalization*

67.3 billion yen

* Market capitalization = fiscal year-end share price x number of issued shares (excluding treasury shares)

Price-Earnings Ratio (PER)

7.71x

Earnings per Share (EPS)

219.77 yen

Book Value per Share (BVPS)

2,463.88 yen

Business Scale and Market Position

Japan's Number One Reuse Store Chain

Total Stores:

2,274

Japan: 2,123

Overseas: 151

Major Businesses

- 2nd STREET
Japan: 931 stores
(93.9% of which are directly managed)
Overseas: 148 stores
(100% of which are directly managed)
- GEO
Japan: 1,027 stores
(93.7% of which are directly managed)

- OKURA
Japan: 20 stores / Overseas: 3 stores
(100% of which are directly managed)
- Luck Rack
Japan: 45 stores
(100% of which are directly managed)

Note: Store numbers are as of March 31, 2026 (includes franchises and distributors)

Share of Second-Hand Market in Japan

Clothing and clothing accessories

16%

Smartphones and tablets

35%

Source: Estimated by 2nd RETAILING based on The Reuse Economic Journal's Reuse Market Databook 2025

Overseas Expansion

Operating in the United States, Malaysia, Taiwan, Thailand, Singapore, and Hong Kong

6 countries and regions

Business Overview

While leveraging management expertise and store operations cultivated through its founding GEO business, the 2nd RETAILING Group has built its current business portfolio by expanding into multiple sectors that include reuse. Even in the context of a changing social and economic environment, our goal is a business model that provides enduring value based on the needs of the times, and we are working to unite as a Group and deepen customer experiences.



2nd STREET Business ▶ Page 8

2nd STREET
Reuse Shop



Overseas Business ▶ Page 10

2nd STREET
Reuse Shop

United States, Malaysia, Taiwan, Thailand, Singapore, and Hong Kong



GEO Business ▶ Page 11

WORLD MOBILE



Off-Price Store Business ▶ Page 13

Luck Rack



OKURA HOLDINGS CORPORATION ▶ Page 14

OKURA
TOKYO



viviON Inc. ▶ Page 15

viviON

GEO AMUSEMENT Co., Ltd.

カプセル楽局 **あなたのウェアハウス**

Rock Co., Ltd.

Pleasure **ニッポン**

2nd RETAILING Small Amount and Short Term Insurance Co., Ltd.

2nd RETAILING
セカンドリテイリング少額短期保険

DigiCon Ltd.

DigiCon

SEKAIZ Co., Ltd.

SEKAIZ

Business Divisions

Group Subsidiaries and Affiliates

2nd RETAILING

Second-Hand Business



Key Data*

Number of stores (As of March 31, 2026)	Number of sales utilizations	Sales volume of clothing and clothing accessories	Purchase volume of clothing and clothing accessories
931 (incl. franchise stores)	41.03 million 109.9% YoY	62.80 million items 110.2% YoY	126.11 million items 119.9% YoY

* Items that do not denote a particular fiscal year are results for FY2026, and figures are for stores in Japan.



One of the Leading Reuse Chains in Japan with Diverse Stores and Extensive Purchasing and Selling as a Focal Point for Growth

Promoting the Shift from Throwaway Living

The second-hand market continues to achieve steady growth as awareness of environmental issues increases and a rising number of consumers recognize the unique value in reused items that cannot be found in brand-new ones. In this market, 2nd STREET is one of Japan's largest comprehensive reuse store chains, operating more than 900 brick-and-mortar stores nationwide in addition to online stores. Handling a wide variety of products ranging from apparel, such as clothing, bags, and shoes, to furniture, household appliances, hobby products, and everyday household items, 2nd STREET is vigorously expanding its store network with the aim of establishing 1,500 stores domestically over the medium to long term to make reuse an accessible part of everyday life. In recent years, alongside store openings in suburban areas, 2nd STREET has promoted openings in prime locations, including in Tokyo

and adjacent prefectures and in front of train stations. The chain has also established a range of channels tailored to customer needs, such as delivery-based (online) purchasing services, which customers can use conveniently from home as well as in-store, and home visit purchasing services for large items of furniture and household appliances. These diversified procurement channels are a key strength that enables 2nd STREET to maintain a consistently extensive lineup of items. Well-lit, clean spaces that redefine the traditional perception of reuse stores are the hallmark of 2nd STREET sales floors. Store employees carefully appraise each item, from a single treasured possession that customers no longer use but feel is too valuable to throw away. With its attractive seasonal sales floor layouts, 2nd STREET strives to develop stores where anyone can stop by casually and enjoy the excitement of a treasure-hunting experience.

Second-Hand Business

A Wide Variety of Stores Tailored to Diverse Lifestyles and Needs

2nd STREET operates multiple store formats to meet diverse customer lifestyles and needs.

The chain currently operates nine store formats across Japan. These include Super 2nd STREET, which are ultra-large stores featuring an impressive lineup of products; Total Reuse, which offers a broad spectrum of items from clothing to household appliances; Apparel Reuse, which specializes in clothing, bags, shoes, and other items; and Used Select, which are stores in urban locations offering carefully selected, highly fashionable items centered on brand-name reused apparel.

These formats also include specialty stores focusing on specific products or purchasing

only, such as 2nd STREET OUTDOOR for outdoor and sporting goods, 2nd STREET Interior for furniture and home appliances, 2nd STREET Musical Instruments, and 2nd STREET SPECIALTY SHOP for luxury brands. Each store has expert staff, creating an environment where customers can receive detailed explanations on product usage and maintenance. In these ways, 2nd STREET delivers reliable and trustworthy reuse experiences through specialized expertise unique to its specialty stores and high-quality customer service.



▶ Super 2nd STREET

Ultra-large reuse stores with extensive floor space. The main attraction of these stores is their exceptional lineup of items ranging from clothing, clothing accessories, furniture, and household appliances to hobby products and outdoor equipment, allowing customers to enjoy their own treasure-hunting experience around vast stores.



▶ Apparel Reuse

Reuse stores specializing in selling and purchasing fashion items. Select stores also purchase items including household appliances and everyday household goods. The diverse lineups of these stores help customers discover new must-have items.

▶ Used Select

Urban shops that sell and purchase fashion items carefully selected by store employees, with a focus on reused brand-name apparel. This format offers the latest styles from established, popular, and up-and-coming brands.

▶ Stores Specializing in Brand-Name Goods

Stores specializing in purchasing and selling luxury-brand items, including clothing, bags, dress shoes, wallets, watches, and jewelry. Expert staff appraise items carefully, ensuring that only products meeting strict sales standards are offered to customers.

▶ Outdoor Specialty Stores

Stores specializing in purchasing and selling outdoor wear and camping, fishing, trekking, cycling, and sporting goods. In addition to reused items, these stores have an assortment of vintage and brand-new items.



▶ Musical Instrument Specialty Stores

Specialty stores centered on string instruments, engaged primarily in purchasing and selling peripheral equipment, such as effects pedals and amplifiers, as well as synthesizers, DTM gear, and consumable items including picks and strings. Expert staff with extensive knowledge and technical skills are always on hand.



▶ Interior Goods Specialty Stores

Stores specializing in selling and purchasing furniture, household appliances, and everyday household items, including tables, sofas, refrigerators, televisions, and tableware, under the concept of a "home" where everyone can fully enjoy changes in everyday living.



▶ Purchase-Only Stores

Stores specializing in purchasing a broad range of items, including clothing, household appliances, musical instruments, hobby products, outdoor equipment, and sporting goods. Experienced staff appraise items on the spot using data shared across more than 900 stores nationwide.



Overseas Business

Aiming to Become the Benchmark in the Global Second-Hand Market



► 2nd STREET

Since establishing a presence in the United States in 2018, 2nd STREET has expanded its operations to six countries and regions: the United States, Malaysia, Taiwan, Thailand, Singapore, and Hong Kong. Framing its overseas business as one of the pillars of its growth strategy, the 2nd RETAILING Group is proactively expanding store openings with the aim of having 1,000 stores overseas by FY2036. The Group will share with the world the reuse culture it has refined in Japan while working to expand its share of the global second-hand market and taking on the challenge of becoming the clear global leader in the second-hand industry.



Singapore



Thailand



Malaysia



Hong Kong



Taiwan



The United States



► OKURA

Leveraging its extensive inventory, OKURA wholesales watches, bags, and other products to overseas business operators. In 2011, OKURA established a company in Hong Kong and launched store operations in Hong Kong and Taiwan. In addition, OKURA HOLDINGS CORPORATION, which operates OKURA, established World Watch Auction, a joint venture in Hong Kong together with two other companies. Since September 2024, it has also operated secondary-market auctions for luxury watches.



► World Mobile

World Mobile purchases IT devices, including companies' surplus inventory and trade-ins, and uses its proprietary sales network spanning Japan and overseas to distribute and sell them in optimal markets, thereby maximizing the market value of a wide range of IT devices and redistributing them efficiently. Through these activities, this business helps companies minimize asset disposal risks and contributes to the creation of a circular economy.

Media Business



GEO



A Circular Business Model That Combines Purchasing, Selling, Sharing, and Repairs

Expanding GEO Across Japan

With a network centered on directly managed stores, GEO operates locations across Japan, from Hokkaido to Okinawa, offering a diverse range of entertainment-related products and services, including movie, music, and book rentals, selling and purchasing of game software, and sales of brand-new consumer electronics such as game consoles and flat-screen televisions. GEO achieves rapid and efficient operations by centrally managing store operations and logistics at its business division, enabling it to assemble a wealth of products catering to the needs of each store. Even today, as online shopping has become well established, many customers still prefer to see and select products in person. GEO will continue providing a diverse range of products in the most suitable way at each of its stores while continuously evolving to remain an appealing presence for customers.

GEO is also expanding its lineup of everyday necessities, including reused smartphones and consumer electronics, while strengthening its offerings in the home entertainment field to enable customers to enhance time spent at home. At the same time, the business is proactively developing original products. Its extensive lineup of goods ranges from products with a close affinity to its media stores, such as earphones, televisions, and smartphone accessories, to clothing and daily necessities. Leveraging sales channels comprising its nationwide store network and online store, GEO delivers affordable pricing while maintaining a strong commitment to quality. GEO will continue enhancing store appeal by creating stores and realizing product offerings unhampered by traditional frameworks to establish environments where customers can enjoy shopping.

Key Data*

Number of directly managed stores nationwide
(As of March 31, 2026)

963

Year-on-year growth rate in reused mobile devices

7.3 %

Market share in reused mobile devices

35 %

Market share in reused games and media

28 %

* Items that do not denote a particular fiscal year are results for FY2026, and market share ratios are estimates based on Reuse Market Databook 2025.

Media Business



GEO Mobile



A Mobile Specialty Store That Aims to Further Expand Its Market Share

Offering Services Tailored to Customer Needs

GEO Mobile offers a wide selection of items, including reused smartphones and tablets and accessories such as earphones and smartwatches. The business addresses the needs of the increasingly diverse reused smartphone market through an extensive product lineup supported by the Group's store network and the provision of low-cost SIM plans. In addition to achieving a flexible sales structure through centralized inventory management, GEO Mobile ensures traceability of, initializes, and thoroughly cleans the devices it sells to enable customers to use them safely and with peace of mind.

Furthermore, the business develops and assigns smartphone advisors who have acquired specialized expertise through a certification program unique to the Group, thereby enhancing meticulous service. These advisors provide services that encompass device selection and proposals on the best ways for customers to use devices in accordance with their own needs. GEO Mobile will continue leading the market while both improving the environment and enhancing services that enable customers to use reused devices economically and with peace of mind.



GEO DIGITAL BASE



A One-Stop Service Integrating Selling, Buying, Repairs, Rentals, and Consultations

Updating Daily Lives Through Digital Specialty Stores

Launched in 2026, GEO DIGITAL BASE was named to reflect the store's aspiration to become a base for entertainment through digital devices, as opposed to a mere retail store. Through affordable and optimal products and services, GEO DIGITAL BASE delivers convenient, enjoyable, and up-to-date experiences to the digital lives of customers. Stores feature a lineup centered on readily accessible reused items ranging from digital electronics, including smartphones, tablets, personal computers, earphones, digital cameras, and smart TVs, to newly released games, retro

games, and hobby products. In addition to purchasing and selling, GEO DIGITAL BASE integrates diverse services, including same-day in-store device repairs, rental services that allow customers to borrow smartphones and game consoles on the spot, low-cost SIM plans, and consultation on initial device setups. Expert crew members also offer total, one-stop solutions addressing any anxieties customers may have in relation to digital devices.

Off-Price Store Business

Luck Rack Luck Rack



An Off-Price Store Offering a New Way to Shop

Selling Brand-New Products, From Clothing to Household Goods, at Discounts of 30% to 90%

In 2019, the Group launched Luck Rack, an off-price store (OPS). In recent years, with the disposal of surplus inventory in the apparel industry becoming a global social issue, Luck Rack's business model is attracting attention as one means of addressing it. Luck Rack purchases excess and accumulated inventories of brand-new products that have passed their intended sales period in bulk from manufacturers and brands and sells them at low prices. Unlike outlet stores, which sell surplus inventory or products made specifically for their own brands, off-price stores purchase and sell inventory from a wide range of brands, including those that do not operate outlet stores of their own. This business model is well established in the United States and has become part of consumers' everyday lives, while the market in Japan continues to expand.

Luck Rack currently operates more than 50 stores by leveraging the merchandising and operational expertise cultivated through the Group's Second-Hand business. Through partnerships with more than 480 companies, Luck Rack offers an extensive assortment of up to 300 brands and more than 20,000 items per store, ranging from apparel and cosmetics to household goods and home fashion products. Products are consistently offered at eye-opening discounts of 30% to 90% off regular retail prices. As a pioneer of off-price stores in Japan, Luck Rack will continue to establish this new retail format delivering value-driven shopping experiences to customers while safeguarding the integrity of its partners' brands.

Key Data*

Brands handled (As of April 30, 2026)	Increasing store numbers FY2027 plans	Year-on-year growth in OPS net sales	Size of OPS overseas market
Approx. 300 A lineup of more than 20,000 items	45 → 74 164% YoY	157%	Approx. 14.2 trillion yen*2

*1 Items that do not denote a particular fiscal year are results for FY2026.
*2 Combined FY2026 net sales for TJX (TJ Maxx and others) of 9.1 trillion yen (US\$60.4 billion), Ross Stores of 3.4 trillion yen (US\$22.7 billion), and Burlington Stores of 1.7 trillion yen (US\$11.6 billion) totaled approximately 14.2 trillion yen (US\$94.7 billion), converted at an exchange rate of ¥150 to US\$1.

Luxury Second-Hand Business



OKURA



A Luxury Second-Hand Business Centered on Purchasing, Selling, and B-to-B Auctions

Leading the Luxury Second-Hand Industry, OKURA

OKURA is a subsidiary of OKURA Co., Ltd., which was founded in Fukuoka City and joined the 2nd RETAILING Group in 2019. Guided by its mission of creating a society where valuable goods continue to circulate, OKURA operates second-hand wholesale and retail businesses focused on luxury watches and luxury-brand-name bags. In addition to purchasing from individuals, OKURA procures a wide range of luxury products through corporate auctions and sells them under the OKURA name at more than 20 brick-and-mortar stores in Japan and overseas, as well as through e-commerce sites and overseas subsidiaries. Furthermore, OKURA promotes multiple businesses, including wholesale operations in Japan and overseas and a rental service through my Stock, its dedicated app. Its main focus is the

B-to-B domain, where it operates the OKURA Market auction and participates in auctions organized by Japan Auction Association Inc., which specializes in watches, jewelry, and handbags. These auctions generate a combined average monthly transaction volume of approximately 3.0 billion yen. Thanks to its highly reliable proprietary sales channels, OKURA facilitates large-scale distribution tailored to the characteristics of each product. OKURA's strengths lie in the expertise it has cultivated through its wholesale business since its founding and in the appraisal capabilities of its experienced buyers, who ensure fair pricing and peace of mind for customers. OKURA aims to further expand its share of the luxury products segment in Japan's second-hand market by fully leveraging these strengths.

Key Data*

Total OKURA Group net sales	Average monthly transaction volume of group auctions	Annual transaction volume of the OKURA Market	Number of stores (As of March 31, 2026)
57.0 billion yen	3.0 billion yen	13.0 billion yen	23 (Japan: 20 / Taiwan: 2 / Hong Kong: 1)

* Items that do not denote a particular fiscal year are results for FY2026.

Digital Content Business



Key Data*

Number of members	Creative works handled	Registered creators	Followers on social media and channel subscribers
18.12 million +2.52 million YoY	2.31 million +350,000 YoY	165,000 +38,000 YoY	7.48 million (overall total) +1,280,000 YoY

* Items that do not denote a particular fiscal year are results for FY2026.



Globally Developed Platform Operations Business for Virtual Content

Driving Next-Generation Virtual Content Businesses with the viviON Group

Under its mission of "Making all virtual geeks happy," the viviON Group operates platform-based digital content businesses as well as content creation and sales businesses. Its digital comic service comipo is available online and through a smartphone app. The service has an extensive lineup of titles spanning works from major publishers and original viviON Group titles that have been adapted into live-action dramas. The online version supports more than 10 languages, thereby offering overseas users a platform to enjoy Japanese content. The viviON Group also distributes proprietary manga that incorporate sound and voice elements, delivering a more immersive and satisfying reading experience. The viviON Group also focuses on managing the

production activities of VTuber group Aogiri High School, whose motto is: "If it's interesting, anything goes!" The members enjoy doing as much of what they love in their ideal forms while taking on interesting and exciting challenges through events and other offline activities. In addition, the viviON Group operates unique businesses such as Translators Unite, which connects content creators and translators, and Ci-en, which supports creators. Going forward, the viviON Group will focus on expanding its global presence through localization while also increasing its focus on the VTuber field, which is expected to see continued market growth, with the aim of contributing to the development of the virtual content industry.

Other Businesses and Services

A Wide Variety of Businesses and Services Tailored to Diverse Lifestyles and Needs



► Capsule Rakkyoku

These pharmacy-themed specialty capsule toy stores offer a place where people can stop by casually on their way home from work, school, or shopping. Combining capsule toys with the idea of capsules for medicines, Capsule Rakkyoku creates a playful atmosphere, with staff wearing white coats. An entertainment business that prescribes vitality to communities.



► Warehouse

A business operating comprehensive amusement facilities characterized by distinctive, atmospheric interiors. Equipped with a wide variety of attractions, including crane games, arcade games, and karaoke, Warehouse facilities create glamorous spaces reminiscent of a casino, providing exciting entertainment experiences that offer an escape from everyday life.



► 2nd STORAGE

A delivery-based storage service combining convenience with peace of mind. Specialist staff visit the homes of customers and handle everything from collection to delivery, making it easy for customers to store and retrieve their possessions without the hassle of transporting them. Customers can also submit stored items seamlessly for purchase appraisal without retrieving them, providing a unique added convenience. In these ways, 2nd STORAGE supports diverse lifestyles and helps create more spacious and comfortable living environments.



► Pleasure

A business that purchases and sells reused agricultural machinery. Staff who are highly knowledgeable about the value of agricultural machinery visit customers in person to conduct free appraisals of tractors, heavy equipment, and other farm machinery. Pleasure distributes the machinery it purchases in Japan and overseas through diverse sales channels, including its own stores, e-commerce websites, and wholesale to trading companies. With a global perspective and proven sales capabilities, Pleasure creates new opportunities for every piece of agricultural machinery to show what they can do.



► Kotaro

A business specializing in purchasing antiques and works of art. Staff with extensive experience and expertise visit customers in person and conduct careful appraisals. Rather than simply purchasing items, Kotaro places the utmost importance on the stories and history behind them, providing a service that offers trust and peace of mind as a bridge that passes down the value of such items to future generations.

Other Businesses and Services

A Wide Variety of Businesses and Services Tailored to Diverse Lifestyles and Needs



► World Mobile

A device distribution business that purchases trade-ins and companies' surplus inventory and distributes and sells them in optimal markets through its proprietary sales network spanning Japan and overseas. World Mobile maximizes the market value of a wide range of IT devices and redistributes them efficiently. Through these activities, this business helps companies minimize asset disposal risks and contributes to the creation of a circular economy.



► GEO Are Kore Rental

A rental service that allows customers to order cameras, household appliances, smartphones, PCs, and other products online for home delivery.

This service meets a variety of needs, including customers who want to try a product before purchasing it and those who require a product for only a few days for a trip or event. Customers can also purchase products they have rented. This service caters to lean, low-cost, and possession-free lifestyles while supporting new experiences.



► GEO Purchase Lockers and Convenience Store Purchasing

A purchasing service that allows customers to ship items 24 hours a day from approximately 7,000 pickup and drop-off stations (open delivery lockers) and participating convenience stores nationwide. Customers can initiate the process using their smartphones, and the entire transaction can be completed without any face-to-face interaction. With free shipping, smartphones and games can be easily submitted for appraisal and sale.

This service eases customer anxieties, such as being unable to visit a store or having to wait for collection, and enables them to obtain stress-free purchase appraisals anytime at their own pace.



► Chelsea

An import, wholesale, and retail business centered on clothing accessories and apparel from overseas brands. Leveraging its proprietary sourcing network, Chelsea offers an extensive lineup ranging from globally loved leading brands to up-and-coming brands at the forefront of current trends. By delivering carefully selected items that lend color to everyday life, this business proposes refined and enriched lifestyles.



► RECOGENE

A comprehensive circular solutions business that provides all-inclusive support for brands and manufacturers, including product trade-ins and the outsourced operation of official reuse websites. RECOGENE enables low-risk operations with reduced costs and inventory risks by leveraging the 2nd RETAILING Group's store network and appraisal expertise, helping brands and manufacturers capture new customers and move away from mass disposal while protecting brand value.



► SEKAIZ

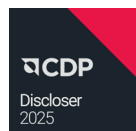
A business that performs specialized maintenance at its own facilities on reused furniture and household appliances purchased from corporate customers and reintroduces them in high-quality conditions comparable to brand-new products. With its proprietary Reuse Supply System as a strength, SEKAIZ is a second-hand business providing one-stop handling of procurement, refurbishment, and sales services. This structure enables SEKAIZ to achieve both high quality and cost reductions while proposing optimal solutions tailored to the needs of companies.

External Recognition, Participation in Initiatives, and Stock Information

External Recognition and Participation in Initiatives

■ External Recognition ■ Participation in Initiatives

CDP



CDP is a nonprofit organization that operates an environmental disclosure system. It surveys and analyzes the environmental initiatives of companies and organizations around the world and publishes the results of its assessments. In FY2026, the Group achieved a B score in the Climate Change category, reflecting the CDP's assessment that the Group recognizes and takes action to address its environmental risks and impacts. Following on from FY2025, this accomplishment marks the second consecutive year that the Group has achieved a B score.

Outstanding Organizations of KENKO Investment for Health



In recognition of its proactive initiatives aiming to promote employee health, the Group received recognition in the 2026 Outstanding Organizations of KENKO Investment for Health Program (Large Enterprise Category) sponsored by the Ministry of Economy, Trade and Industry and the Nippon Kenko Kaigi.

Aichi Women's Brilliance Company



The Group has been certified as an Aichi Women's Brilliance Company in recognition of its initiatives to promote the active participation of women, including a commitment from senior management, expanded hiring and job opportunities, career development, and promotion to management positions, in addition to the creation of work-life balance and an environment where employees can raise children or provide nursing care while continuing to work.

PRIDE Index



The PRIDE Index is an evaluation index of initiatives in support of LGBTQ+ individuals and other sexual minorities formulated by work with Pride, a general incorporated association. In FY2026, the Group received a Bronze rating in recognition of its efforts to promote initiatives with the aim of creating a workplace where LGBTQ+ individuals can work with pride.

D&I AWARD



The D&I AWARD is a certification program that evaluates the diversity and inclusion (D&I) efforts of companies and awards certifications based on scores determined using its proprietary evaluation indicators. In FY2026, the Group received the Best Workplace certification in recognition of its efforts to foster a corporate culture that embraces D&I as well as the active role its employees play in promoting D&I.

Human Capital Management Excellence Award



The Human Capital Survey, jointly conducted by the HR Technology Consortium, HR Research Institute, and the Association to Confirm the Human Investment Value for Enterprise, evaluates the status of human capital management and disclosure initiatives at companies and organizations. In this survey, the Group was selected for Human Capital Management Excellence Award 2025 for meeting a prescribed standard.

GX Future Consortium



The GX Future Consortium is a public-private partnership platform that aims to realize a virtuous cycle of decarbonization and economic growth. Its activities are built around the GX Future Academy, which focuses on human resource development, and the GX Future League, which establishes frameworks for demand creation and financing. Endorsing these objectives, the Group joined the consortium in April 2026.

Japan Reuse Affairs Association



The Group is a full member of the Japan Reuse Affairs Association, which promotes activities to increase awareness of and to support the transparent and sound development of the reuse industry toward the creation of a sustainable, recycling-oriented society.

Stock Information

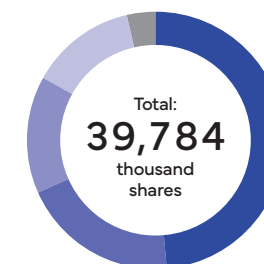
(As of March 31, 2026)

Securities Code	2681
Number of Shares per Unit	100 shares
Stock Listing	Tokyo Stock Exchange Prime Market
Common Stock Authorized	200,000,000 shares
Number of Shares Issued	39,783,552 shares
Number of Shareholders	31,754 shareholders
Capital	9,317 million yen

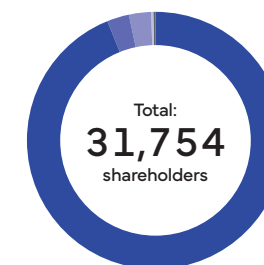
Shareholder Composition

(As of March 31, 2026)

Shareholder Composition



Shareholder Composition by Number of Share Units Held



Corporate Profile

Company Information

(As of March 31, 2026)

Corporate Name	2nd RETAILING Co., Ltd. (formerly GEO HOLDINGS CORPORATION)
Establishment	January 1989
Head Office	OMC Building, 8-8 Fujimi-cho, Naka-ku, Nagoya-shi, Aichi-ken, 460-0014 Japan
Capital	9,317 million yen
Stock Exchange Market	Tokyo Stock Exchange Prime Market
Business Summary	Corporate planning and strategic management of 2nd RETAILING Group companies and management oversight of subsidiaries
Number of Employees	7,249 (Group-wide)
Stores	2,274 stores (Group-wide)
Net Sales (Consolidated)	481.2 billion yen (FY ended March 31, 2026)

Directors and Executive Officers

(As of October 1, 2026)

Directors

Representative Director President Operating Officer	Yuzo Endo
Executive Directors, Senior Managing Operating Officers	Koji Kubo
	Yukimasa Murakami
Executive Directors, Managing Operating Officers	Noriyuki Imai
	Hirofumi Morita
Outside Directors	Tsunehisa Ogino
	Kana Yasuda
	Yoko Horie

Operating Officers

Senior Operating Officers	Ryutaro Ito
	Tsunaki Ichinohe
	Ken Ueda
Operating Officers	Naoyuki Hayafune
	Kiyohiko Koga
	Yoshiaki Kajita
	Hideyuki Kawakami
	Hidetoshi Kobayashi
	Yohei Hashigaya

Directors who are Audit and Supervisory Committee Members

Directors, Full-Time Audit and Supervisory Committee Members	Kazuo Sasano	Outside Directors, Audit and Supervisory Committee Members	Futoshi Komiyama
	Yasushi Yoshikawa		Hiroyuki Ota
			Shinya Hattori

Group Companies

(As of October 1, 2026)

2nd RETAILING	
GEO CORPORATION	Store management support and wholesale business
2ND STREET CORPORATION	Operation of comprehensive reuse stores "2nd STREET"
GEO STORE CORPORATION	Operation of comprehensive media stores "GEO Store"
GEO AMUSEMENT Co., Ltd.	Operation of amusement businesses such as "WAREHOUSE" and "CAPSULE RAKKYOKU"
GEO CONNECT Co., Ltd.	Operation of lockers for purchasing items
World Mobile Corporation	Buying and sales of mobile devices
Rock Co., Ltd.	Purchase and sale of reused farm equipment, antiques, and artworks
Gramolux Inc.	Wholesale of rental music packages
Pflug co., Ltd.	Production and wholesale of video software
DigiCon Ltd.	Planning and design of online marketing strategies
2nd RETAILING Small Amount and Short Term Insurance Co., Ltd.	Operation of a small amount and short-term insurance business as defined under the Insurance Business Act
SEKAIZ Co., Ltd.	Sales of second-hand and new furniture and home appliances to businesses
2nd RETAILING TECHNOLOGIES Co., Ltd.	Development and operation of websites and software
GEO Business Support CO., LTD. (Special subsidiary company)	Provision of services related to store management
Sun Department Co., Ltd.	Provision of building leasing and property management services
Overseas Corporations	
2nd STREET USA, Inc.	Operation of stores purchasing and selling second-hand clothing and accessories
2nd STREET TRADING MALAYSIA Sdn.Bhd.	Operation of stores purchasing and selling second-hand clothing and accessories, and wholesale
2nd STREET TAIWAN Co., Ltd.	Operation of stores purchasing and selling second-hand clothing and accessories
2nd STREET (THAILAND) Company Limited	Operation of stores purchasing and selling second-hand clothing and accessories
2nd STREET SINGAPORE Pte. Ltd.	Operation of stores purchasing and selling second-hand clothing and accessories
2nd STREET HONGKONG, Limited	Operation of stores purchasing and selling second-hand clothing and accessories
2nd RETAILING TECHNOLOGIES VIETNAM Co.,Ltd.	Software development and management consulting services
OKURA	
OKURA HOLDINGS CORPORATION	Management of holding companies
OKURA Co., Ltd.	Wholesale of brand-name products and operation of event sales, auction business, and stores
BANK OKURA Co., Ltd.	Second-hand goods wholesale and sales business, pawnshop business, and operation of liquor stores
Japan Auction Association Inc.	Operation of auctions for watches, jewelry, and bags
Ookura Investments Limited	Operation of stores purchasing and selling watches, jewelry, and bags, and wholesale operations
viviON	
viviON Inc.	Management of holding companies
EISYS Inc.	Operation of online stores and development and sales of software
forcs Inc.	Production and distribution of digital publications
zowieQ Inc.	Operation of a voice actor agency and voice actor training school
trisys Inc.	Website design and content production

Pass It On. Share the Joy

2nd RETAILING

Corporate Website



Integrated Report



Recruitment Website



Date of Publication: October 1, 2026

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